



## Authorization of Automatic Payment Withdrawal for Loans and Leases – Indirect Lending

### Instructions:

1. Read Automatic Payment Withdrawal Terms & Conditions on the following page.
2. Please complete payment and transfer information in all sections below.
3. Sign and date in "Authorized Account Signers" Section.
4. This form must accompany the funding package in order to set up automatic payment at loan or lease origination.
5. Please keep one copy of this document for your records.

In this authorization, the words "you" and "your" refer to the customer(s) who sign below; the term "Deposit Account" refers to the checking or savings account shown above; the words "we", "us", or "our" refer to U.S. Bank; and the word "Sender" refers to the Financial Institution where the Deposit Account is located.

### Product Type and Payment Option – See Terms & Conditions on Page 2

#### Lease – Transfer Payment to Your U.S. Bank Lease Agreement

**Note: An automatic payment will occur each month regardless of any additional payments that are made to the Lease Agreement.**

**Due Date and Payment Amount** – Your automatic payment amount and due date will be per your Lease Agreement. See Terms & Conditions on Page 2 for details.

#### Loan – Transfer Payment to Your U.S. Bank Note or Installment Contract

**Payment Amount** – Monthly Payment per your Note or Installment Contract \$ \_\_\_\_\_

Additional Principal \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

**Note: Any fees that are assessed to your account may be added to your monthly automatic payment amount. See Terms & Conditions on Page 2 for details.**

**Due Date** – As per your Note or Installment Contract. See Terms & Conditions on Page 2 for details.

### Take Payment from the Following Deposit Account – See Terms & Conditions on Page 2

Deposit Account Number	Account Type	Financial Institution Name	Routing/Transit Number
_____	<input type="checkbox"/> Checking* <input type="checkbox"/> Savings	_____	_____
	*If Checking, please attach a voided check.		

### Authorized Account Signers

You authorize us to set up your account with Automatic Payments and to debit your Deposit Account and credit your account as directed above. If there are insufficient funds in the Deposit Account on the specific payment date, we reserve the right to take the payment in whole or part when the funds become available. This authority will remain in effect until you notify us or the Sender to cancel it in time to allow us or the Sender a reasonable opportunity to act.

By signing this form, you acknowledge that you have been provided a copy of this disclosure for your records and agree to all of the Terms & Conditions on both pages.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Print Name \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Print Name \_\_\_\_\_

Address \_\_\_\_\_

**To cancel Automatic Payments:** U.S. Bank must be notified at least three business days prior to the applicable payment date by calling U.S. Bank 24-Hour Banking at one of the numbers listed below. If the Automatic Payment is not cancelled in time, the system will still debit the payment from your Deposit Account.

**To change your contractual due date, a fee may apply.** Please contact U.S. Bank 24-Hour Banking at one of the numbers listed below for assistance.

**Any questions regarding your account or Automatic Payments, please call one of the service centers below:**

**U.S. Bank 24-Hour Banking**

Denver area	303.585.8585	Milwaukee area	414.765.4636
Cincinnati area	513.632.4141	Portland area	503.USBANKS (872.2657)
St. Louis area	314.425.2000	Minneapolis/ St. Paul area	612.USBANKS (872.2657)
TDD access	800.685.5065	All other areas	800.USBANKS (872.2657)

**Loans – Automatic Payment Withdrawal Terms & Conditions**

- Complete this form and attach a voided check from the Deposit Account that is to be debited each month.
- **Automatic Payments will begin with the next unbilled statement cycle after the completed form has been received.**
- If Automatic Payments cannot be established as requested, a letter will be mailed to you with a brief explanation of any issues. This may cause a delay in set up of your Automatic Payments. You will still be responsible to make any billed payments until automatic payments have been established.
- **Billing statements that generate after Automatic Payments are established will state that the payment amount due will be withdrawn from your Deposit Account on the payment due date. Contact U.S. Bank 24-Hour Banking at one of the numbers listed below to inquire whether the Automatic Payments have been established on your account.**
- Your Automatic Payment will be debited from your Deposit Account on each due date. This will occur even if you elect to make additional payments outside of the Automatic Payment, or request an Automatic Payment amount that is greater than your contracted payment amount.
- Your Automatic Payment Due Date will be your contractual due date as indicated on your Note or Installment Contract.
- If your due date falls on a weekend or a holiday, the Automatic Payment will be debited from your Deposit Account on the following business day.

**Any fees assessed to your account** such as but not limited to late charges and insufficient funds will be added to your monthly payment amount which could cause your Automatic Payment to be greater than the amount indicated on the Automatic Payment Withdrawal form. This amount will be debited from your Deposit Account on your payment due date. Assessed fees and payment amounts will be disclosed on your monthly billing statement that will be mailed at least 10 business days in advance of the Automatic Payment date.

**Conditions that may cause the Automatic Payment to be cancelled on your account include but are not limited to:**

- If your Automatic Payment has been returned due to insufficient funds for three consecutive payments. A payment returned as insufficient funds may be assessed a fee which will be added to your next scheduled payment.
- If we receive notice that your Deposit Account has been closed or frozen, or is an invalid number. A payment returned due to Deposit Account being closed, frozen or invalid may be assessed a fee which will be added to your next scheduled payment.

**Leases – Automatic Payment Withdrawal Terms & Conditions**

- Complete this form and attach a voided check from the Deposit Account that is to be debited each month.
- The form must be received and processed at least 5 business days before the next due date for the payments to occur automatically. Contact U.S. Bank 24-Hour Banking at one of the numbers listed below to inquire whether the Automatic Payments have been established on your account.
- If Automatic Payments cannot be established as requested, a letter will be mailed to you with a brief explanation of any issues. This may cause a delay in set up of your Automatic Payments. You will still be responsible to make any billed payments until Automatic Payments have been established.
- **You will not receive monthly billing statement while your account is set up on Automatic Payments unless there are fees, taxes, or additional charges on the account. These additional assessments will not be automatically deducted; they will instead be billed to you at the end of your lease term.**
- If you choose to make additional payments outside of your Automatic Payment, your Automatic Payment will still be debited from your Deposit Account on each due date.
- Your Automatic Payment Due Date will be your contractual due date as indicated on your Lease Agreement.
- Your Automatic Payment Amount will be your contractual amount due as indicated on your Lease Agreement.
- If your due date falls on a weekend or a holiday, the Automatic Payment will be debited from your Deposit Account on the following business day.

**Any fees assessed to your account** such as but not limited to late charges and insufficient funds will be due at the end of your lease term.

**Conditions that may cause the Automatic Payment to be cancelled on your account include but are not limited to:**

- If your Automatic Payment has been returned due to insufficient funds for three consecutive payments. A payment returned as insufficient funds may be assessed a fee which will be due at the end of your lease term.
- If we receive notice that your Deposit Account has been closed or frozen, or is an invalid number. A payment returned due to the Deposit Account being closed, frozen or invalid may be assessed a fee which will be due at the end of your lease term.