As part of our planned acquisition of MUFG Union Bank, we’re excited to announce a national $100 billion community benefits plan (CBP).* The majority of the plan’s commitments focus on increasing lending and investing in California. Our CBP—one of the largest ever created—continues our long-standing commitment to address persistent racial wealth gaps and increase wealth-building opportunities for people of color. It will increase access to homeownership, small business capital, community development financing and philanthropic support. It will deliver innovative products and services that are safe, simple and convenient, and it will provide greater access to digital banking capabilities, branch services and the expertise of our bankers.

Our CBP’s ten elements

- **Access to Homeownership**
- **Small Business Access to Capital & Technical Assistance**
- **Community Development Lending & Investment**
- **Philanthropy & Community Service**
- **Branch Services in California**
- **Advancing a Diverse & Equitable Workforce**
- **Environmental Stewardship & Commitment**
- **Diverse Segment Outreach**
- **Supplier Diversity**
- **Plan Implementation & Accountability**

“If banks are the economic engines of our communities, as such, we can make meaningful and significant impacts in supporting the ability of LMI communities and communities of color to access capital and build wealth. Our CBP is outcome-focused and blends the best programs and thinking of U.S. Bank and MUFG Union Bank. We want the impact we make now to create a ripple effect that will lift future generations.”

— Andy Cecere, Chairman, President and CEO, U.S. Bank

*Pending regulatory approval and closing of U.S. Bank’s pending acquisition of MUFG Union Bank. Commitments described are during the five-year plan period. Member FDIC. ©2022 U.S. Bank

- **Mortgage:** We’ll provide at least a 20% increase in mortgage lending nationally and a 30% increase in California to LMI borrowers, LMI communities and communities of color.
- **Small business:** We’ll increase lending to small businesses and small farms by 50% nationally and 40% in California.
- **Community development:** We’ll increase lending and investing by over 40% nationally and over 50% in California in community and economic development, affordable housing, environmental and social impact lending and investments, with a focus on racial equity and access to credit for organizations and developers of color.
- **Branch banking:** We’ll retain all MUFG Union Bank and U.S. Bank front-line branch employees in California, Washington and Oregon.
- **New special purpose credit programs with a California focus**
- **Grant:** We’ll provide a mortgage SPCP that will include down-payment assistance.
- **Affordable housing:** We’ll enhance and expand MUFG Union Bank’s Business Diversity Lending Program.
- **Mortgage:** We’ll develop a new mortgage SPCP that will include down-payment assistance.

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