

\$100 billion

national community benefits plan



- ▶ 60% of five-year plan supports California communities
- Expands equitable access to capital for LMI communities and communities of color

As part of our planned acquisition of MUFG Union Bank, we're excited to announce a national \$100 billion community benefits plan (CBP).* The majority of the plan's commitments focus on increasing lending and investing in California.

Our CBP—one of the largest ever created—continues our long-standing commitment to address persistent racial wealth gaps and increase wealth-building opportunities for people of color. It will increase access to homeownership, small business capital, community development financing and philanthropic support. It will deliver innovative products and services that are safe, simple and convenient, and it will provide greater access to digital banking capabilities, branch services and the expertise of our bankers.

- ► Access to Homeownership
- Small Business Access to Capital & Technical Assistance
- ► Community Development Lending & Investment
- ▶ Philanthropy & Community Service
- ▶ Branch Services in California
- ► Environmental Stewardship & Commitment
- ▶ Advancing a Diverse & Equitable Workforce
- Diverse Segment Outreach
- Supplier Diversity
- ▶ Plan Implementation & Accountability



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"Banks are the economic engines of our communities.

As such, we can make meaningful and significant impacts in supporting the ability of LMI communities and communities of color to access capital and build wealth.

Our CBP is outcome-focused and blends the best programs and thinking of U.S. Bank and MUFG Union Bank.

We want the impact we make now to create a ripple effect that will lift future generations."

- Andy Cecere, Chairman, President and CEO, U.S. Bank



Increased lending and investment

California to LMI borrowers, LMI communities and communities of color.
We'll increase lending to small businesses and small farms by 15% nationally and 25% in California.

 We'll provide at least a 20% increase in mortgage lending units nationally and a 30% increase in

 We'll increase lending and investing by over 40% nationally and over 50% in California in community

and economic development, affordable housing,

environmental and social impact lending and investments, with a focus on racial equity and access to credit for organizations and developers of color.

Mortgage: We'll develop a mortgage SPCP that will include down-payment assistance.

Affordable housing: We'll provide access to lending

Small business: We'll enhance and expand MUFG Union Bank's Business Diversity Lending Program.

support affordable housing projects.





- We'll retain all MUFG Union Bank and U.S. Bank front-line branch employees in California, Washington and Oregon.
- in California.
 We'll open or preserve five additional branches in LMI or MMT communities in California, decisioned with

 We'll open five new branches in LMI or middleincome majority minority (MMT) communities

- We'll open or preserve five additional branches in LMI or MMT communities in California, decisioned with input from the California Reinvestment Coalition.
 We'll create five residencies in local nonprofits
- where bankers will help with small business lending and financial literacy.

 We'll adopt MUEG Union Bank's high school and



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