



Does your savings plan match your lifestyle?

Short-term saving

or

Long-term saving

Do you prioritize travel and new experiences?

Do you like to be prepared for the unknown?

Short-term saving works for events you already anticipate, such as your next adventure.

A long-term savings plan is a great way to plan ahead – it's ideal for retirement, emergency funds, or when there's an unknown withdrawal timeline.

Save as early as you can, as much as you can.



Money market account

or

Traditional savings account

Do you prefer to do things the "old school" way?

Do you prefer to stay up-to-date with the latest technology?

If you consider yourself more traditional and prefer writing with pen and paper, a money market account will allow you to write checks.

If you're tech-savvy, consider a savings account which allows you to transfer funds electronically.

Auto-save

or

Manual transfers

Do you have a busy, social lifestyle?

Is organization an important part of your lifestyle?

If you don't have a lot of time and want to route money into your savings account(s) at fixed intervals, set up auto-save.

If you prefer seeing money go from one account to another when needed, make manual transfers.



Micro-saving

or

Segmenting savings

Are you young, or just starting to save?

Are you looking after a family, or balancing multiple goals?

Even saving a few dollars at a time will gradually add up. Doing this consistently will enable compound interest to build over time.

For multiple savings goals, it may be useful to mentally or visually separate them into categories. Those buckets can help you track each balance so your general saving progress is clear.