

From P2P to mobile wallet:

# 5 types of digital payments



## Online banking

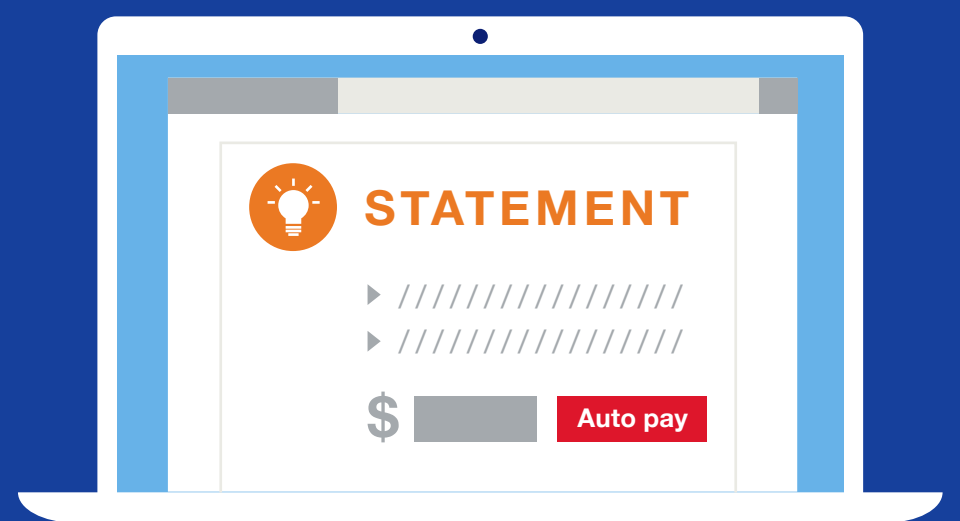
Many financial institutions offer services through apps or online, supplementing their brick-and-mortar branches.

Online banking is efficient and free, enabling customers to make transfers, deposit checks and monitor their account while on the go.

## Bill pay

Digital bill pay simplifies the payment process by displaying charges in one place, without the need to keep track of paper statements or visit multiple websites.

Users can set up one-time or recurring online payments, making it easy to view and organize different bills.



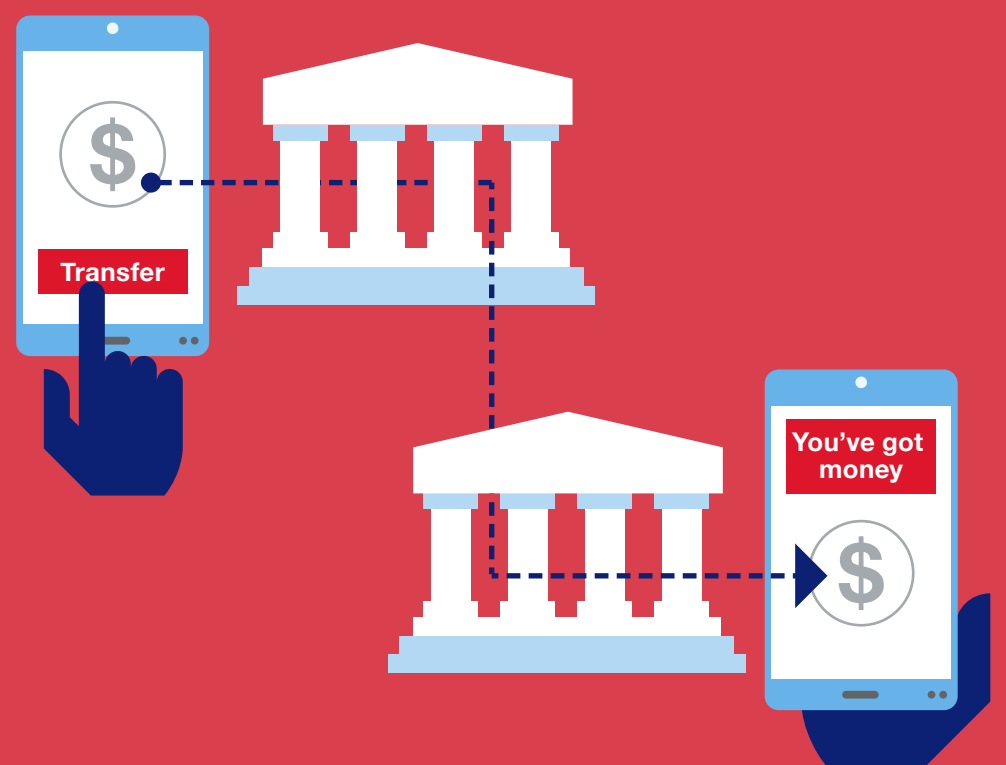
## Contactless

This secure and convenient tap-to-pay option simplifies checkout at 80 percent of the top 100 U.S. merchants.<sup>2</sup> It's easy and super-quick – up to 10 times faster than chip card transactions.<sup>3</sup>

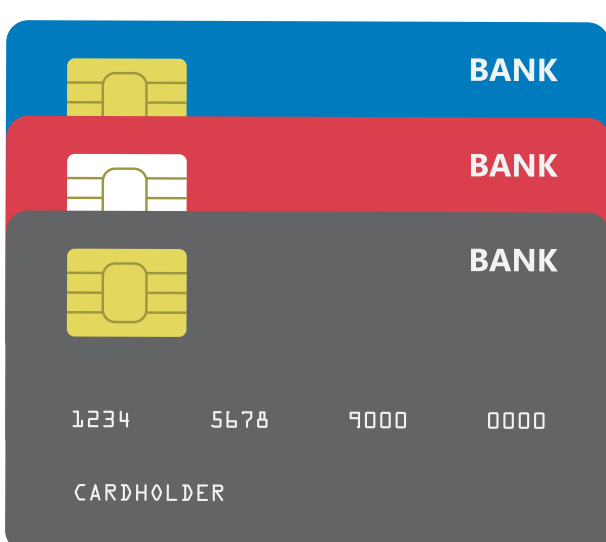


## P2P apps

Peer-to-peer payment apps like Zelle® let users pay friends and family on the app electronically, eliminating the need for cash or a check. *Zelle* safely pulls funds from users' bank accounts, encrypting financial information.



## Wallet



## Mobile wallet

Rather than carrying cards and cash in a traditional wallet, mobile wallets replace this completely by storing all payment information on a smartphone, smartwatch or tablet.

Users simply open the app and choose the appropriate card when making a purchase.