



Assess your credit situation.

The first step to managing your credit card debt is to get the details on paper. Write down line by line each of your debts — including interest rates — as well as your income and other expenses.

Once you've documented these numbers, you have the foundation for creating a budget, which allows you to design a realistic plan to pay it all off.

Make a plan and stick to it.

Create a strategy that outlines how much you will realistically pay toward your credit card debt each month and how long it will take to achieve your repayment goals.

Then — and most importantly — adopt the best practices that will help get you in the right mindset and ensure that you will commit to your plan.

1

Try to pay high-interest-rate credit cards first.

2

See your credit card as a tool for convenience, not extra cash you have to spend.

3

When possible, make more than the minimum payment each month.

4

Start with the right card. Find banking programs that offer credit card management tools.

Use tools for paying down debt.

Get help from financial tools to better organize and understand how to pay off credit card debt.



Cut expenses and use the savings to lower your balance.



Pay off debt faster.



Consolidate credit card debt.



Work with your credit card company.

0%

Zero percent introductory APR on balance transfers.

Resolve to pay your credit card bill in full every month.

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