



## U.S. Bank Optimization Services delivers business advantage

Making the most of your U.S. Bank card program can help you reach your strategic accounts payable (AP) goals. Whether you want to reduce the risk of fraud, increase operational efficiencies, improve corporate financial position or boost revenues, Optimization Services can help you transform business needs into bottom-line results.

### VIRTUAL PAYMENTS REDUCE THE RISK OF FRAUD


**71%** of companies experienced some kind of payment fraud<sup>1</sup>

**<0.000092%**  
extremely low risk of fraud with virtual cards<sup>2</sup>



**Dramatically LESS fraud can add up to meaningful savings**

### EFFICIENCIES HELP YOU USE RESOURCES MORE EFFECTIVELY

 **\$5.95** cost of processing a check<sup>3</sup>  
**71%** LESS costs when processing a virtual card payment

**\$4,220 in savings for every 1,000 checks ELIMINATED**  
+ Save time on reconciliation, replying to supplier inquiries, reissuing checks and producing 1099s

### SMART FINANCIAL STRATEGIES IMPROVE CASHFLOW

-  Pay suppliers immediately
-  Enable early payment discounts
-  Extend days payables outstanding
-  Maximize working capital

**Extend cash on hand by 45+ days**

### REBATES = REVENUE POTENTIAL

-  Generate rebate revenues from payables
-  U.S. Bank team onboards suppliers
-  Apply payables best practices like terms strategies

**100% of organizations using a virtual card program qualify to earn rebates**

## Effective payment optimization can add millions in revenue and savings.

Are you ready to experience the business benefits Optimization Services can deliver? Uncover your savings and earning potential by providing an AP file. U.S. Bank does the rest.

Sources: <sup>1</sup>2022 AFP Payments Fraud and Control Survey. <sup>2</sup>2022 RPMG Virtual Card Benchmark survey <sup>3</sup>Check processing costs vary widely. \$5.95 is an industry average. ©2022 U.S. Bank. All trademarks are the property of their respective owners. 05-0063-01(9/22) CAT-19196362.