Maximize savings. Save time.

Commercial Card Optimization

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1%

Average savings realized from Level 3 processing.

What is Commercial Card Optimization?

If you do business with large companies and government agencies that pay via purchasing cards and corporate cards, you can significantly lower transaction costs.

Capturing additional transaction details at the time of payment helps to better authenticate the transaction and provide useful information for the card issuer, which means it carries less risk and may qualify the commercial card payment for lower interchange rates set by the card brands.

Understanding Level 2 & 3 processing

In order to achieve Level 2 and Level 3 processing, businesses must accept either purchasing cards, corporate cards, business cards or government spending accounts (GSA) issued by Visa or Mastercard.

- Level 1 processing only requires standard transaction details such as payment amount and date.

- Level 2 processing adds applicable sales tax and customer identifier to the transaction.

- Level 3 processing generally includes over 20 fields of line-item detail, as required by the card brands. Details such as shipping zip code, freight amount, item description, quantity or product code could be required with every transaction.

- Large ticket purchases must meet Level 3 standards as well as specific minimum dollar thresholds as set by the card brands.

*Sample rates for illustration purposes. Refer to Visa and Mastercard interchange tables for specific rates.

Corporate CNP rates*

Level 1 – 2.70$^{\%}$

Level 2 – 2.10$^{\%}$

Level 3 – 1.90$^{\%}$

Large ticket – 1.45$^{\%}$ + $^{\$}$35

$3,365

Savings missed in one month from a business who opted to do Level 3 processing on their own.

The complexities of optimizing 100% of qualified transactions

The opportunity to save significant money can really add up. However, the challenge is that the data required to achieve Level 2 and Level 3 savings is both specific and complicated.

- All the required data fields must be completed with valid data. To achieve Level 3, generally over 20 data fields could be required for every commercial card transaction, as specified by the card brands.

- Authorization and settlement must be completed within 24 hours to avoid costly transaction downgrades.

- Availability and knowledge of staff can result in mistakes that erase any savings. Not to mention the labor opportunity costs for time that could be spent on data analysis or other activities to support the business.

- The development or acquisition costs of specialized software can eat into savings.

Why allow Elavon to manage Level 2 & 3 payments for you?

Most business leaders want to concentrate on running their business – not optimizing interchange costs. Our managed Commercial Card Optimization (CCO) program can help eliminate time-consuming processes and overhead expenses associated with gathering, organizing, and transmitting Level 2 and Level 3 transaction data.

- Opportunity to achieve lower rates on all eligible commercial card payments with no up-front costs and no change to your payment acceptance systems or processes.

- We pass along valid data at the time of the transaction, so settlement windows are always met.

- We report interchange savings on your processing statement every month.

- We help organizations stay fully apprised of changes in card brand rules and interchange rates in the commercial card environment.
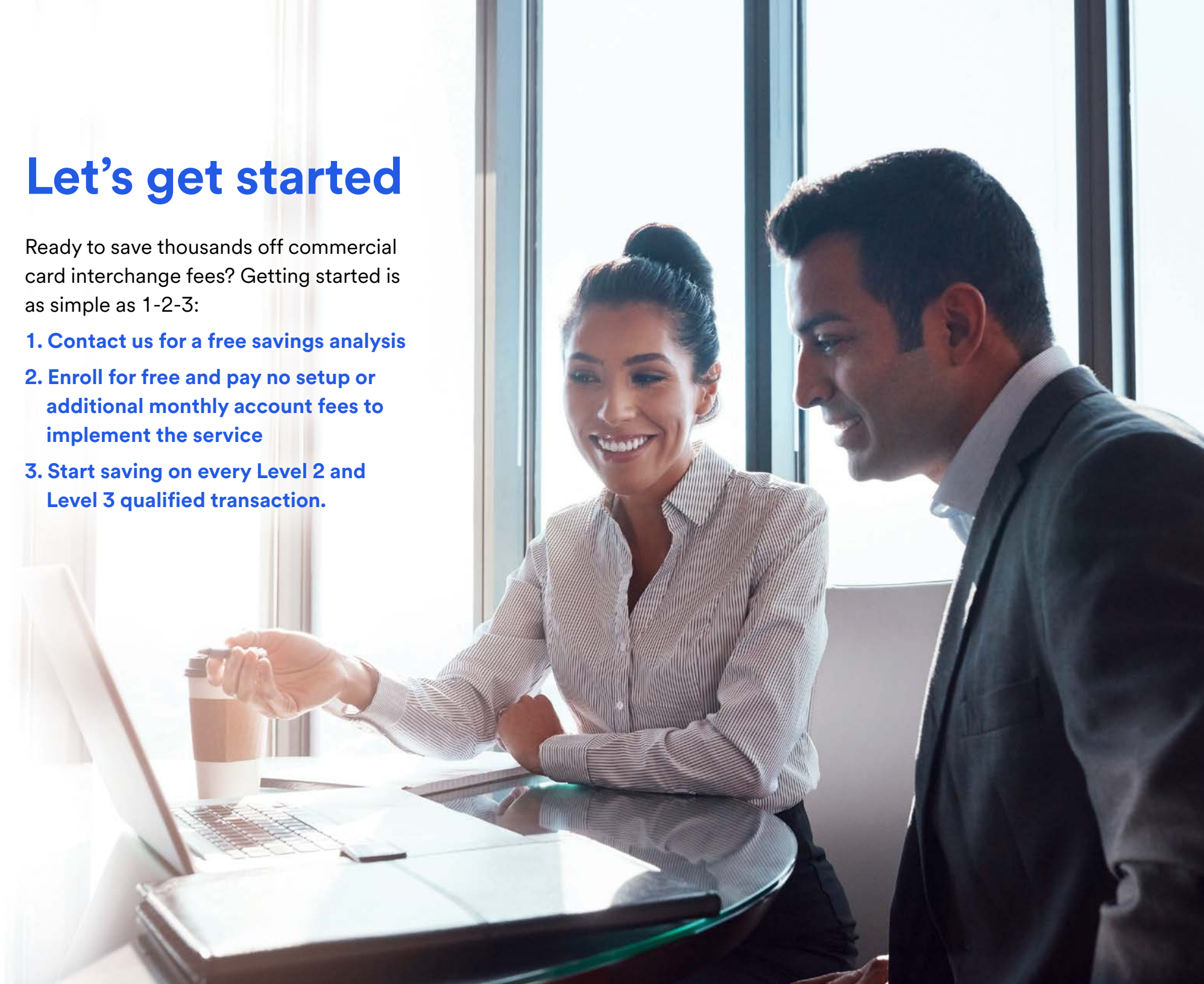
We spend the time. You save the money.

Let's get started

Ready to save thousands off commercial card interchange fees? Getting started is as simple as 1-2-3:

1. **Contact us for a free savings analysis**

2. **Enroll for free and pay no setup or additional monthly account fees to implement the service**

3. **Start saving on every Level 2 and Level 3 qualified transaction.**

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To learn more