Statement of Financial Condition
June 30, 2021 (unaudited)

The Company’s audited Statement of Financial Condition as of December 31, 2020, pursuant to Rule 17a-5, is available for examination at the Company’s office at U.S. Bancorp Investments, Inc., 60 Livingston Ave., St. Paul, MN 55107 or at the office of the Securities and Exchange Commission, Chicago, IL.

Investment and insurance products and services including annuities are:
NOT A DEPOSIT • NOT FDIC INSURED • MAY LOSE VALUE • NOT BANK GUARANTEED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
U.S. BANCORP INVESTMENTS, INC.
Statement of Financial Condition
June 30, 2021
(In Thousands, Except Share and Per Share Amounts)
(Unaudited)

Assets
Cash $83,224
Cash segregated in compliance with federal regulations 72,077
Collateralized agreements:
   Securities borrowed 1,931,372
   Securities purchased under agreements to resell 245,640
Receivables:
   Customers 38,698
   Brokers, dealers, and clearing organizations 1,437,117
   Affiliates 1,896
Securities owned, at fair value 2,031,126
Fixed assets, net of accumulated depreciation and amortization of $11,863 2,499
Goodwill 38,923
Other assets, net of allowance of $624 28,272
Total assets $5,910,844

Liabilities
Collateralized agreements:
   Securities sold under agreements to repurchase $894,976
   Securities loaned 208,369
Payables:
   Customers 52,940
   Brokers, dealers, and clearing organizations 1,318,441
   Affiliates 2,877
Securities sold, but not yet purchased, at fair value 2,081,330
Accrued compensation and benefits 79,169
Other liabilities and accrued expenses 34,138
Total liabilities 4,672,240

Stockholder’s equity
   Common stock, $0.01 par value; 100,000 shares authorized, 100,000 shares issued and outstanding 1
   Additional paid-in capital 1,019,628
   Retained earnings 218,975
Total stockholder’s equity 1,238,604
Total liabilities and stockholder’s equity $5,910,844

See accompanying notes.
Notes to Statement of Financial Condition
(In Thousands)

As a registered broker-dealer and a member firm of FINRA, U.S. Bancorp Investments, Inc. (the "Company") is subject to the Uniform Net Capital Rule of the Securities and Exchange Commission ("SEC Rule 15c3-1"). The Company has elected to use the alternative method permitted by SEC Rule 15c3-1, which requires that it maintain minimum net capital of the greater of $250, which is based on the type of business conducted by the broker-dealer, or 2 percent of aggregate debit balances arising from customer transactions. FINRA may prohibit a member firm from expanding its business or paying dividends if the resulting net capital would be less than 5 percent of aggregate debit balances. In addition, the Company is subject to certain notification requirements related to withdrawals of excess net capital.

At June 30, 2021, net capital under SEC Rule 15c3-1 was $927,842 or 3,209 percent of aggregate debit balances and $927,264 in excess of the minimum required net capital.