Statement of Financial Condition

June 30, 2019 (unaudited)

The Company’s audited Statement of Financial Condition as of December 31, 2018, pursuant to Rule 17a-5, is available for examination at the Company’s office at U.S. Bancorp Investments, Inc., 60 Livingston Ave., St. Paul, MN 55107 or at the office of the Securities and Exchange Commission, Chicago, IL.
U.S. BANCORP INVESTMENTS, INC.
Statement of Financial Condition
June 30, 2019
(In Thousands, Except Share and Per Share Amounts)
(Unaudited)

Assets
Cash $112,463
Cash and securities segregated in compliance with federal regulations 145,926
Collateralized agreements:
  Securities borrowed 1,421,983
  Securities purchased under agreements to resell 390,610
Receivables:
  Customers 45,843
  Brokers, dealers, and clearing organizations 737,445
  Affiliates 2,425
Securities owned, at fair value 1,602,385
Fixed assets, net of accumulated depreciation and amortization of $10,619 3,152
Goodwill and other intangible assets, net of accumulated amortization of $214 38,923
Other assets, net of allowance of $3,512 32,160
Total assets $4,533,315

Liabilities
Collateralized agreements:
  Securities sold under agreements to repurchase $1,016,861
  Securities loaned 86,693
Payables:
  Customers 82,042
  Brokers, dealers, and clearing organizations 740,000
  Affiliates 175
Securities sold, but not yet purchased, at fair value 1,465,044
Accrued compensation and benefits 57,406
Other liabilities and accrued expenses 32,835
Total liabilities 3,481,056

Stockholder’s equity
  Common stock, $0.01 par value; 100,000 shares authorized, 100,000 shares issued and outstanding 1
  Additional paid-in capital 1,019,628
  Retained earnings 32,630
Total stockholder’s equity 1,052,259
Total liabilities and stockholder’s equity $4,533,315

See accompanying notes.
Notes to Statement of Financial Condition
(In Thousands)

As a registered broker-dealer and a member firm of FINRA, U.S. Bancorp Investments, Inc. (the "Company") is subject to the Uniform Net Capital Rule of the Securities and Exchange Commission ("SEC Rule 15c3-1"). The Company has elected to use the alternative method permitted by SEC Rule 15c3-1, which requires that it maintain minimum net capital of the greater of $250, which is based on the type of business conducted by the broker-dealer, or 2 percent of aggregate debit balances arising from customer transactions. FINRA may prohibit a member firm from expanding its business or paying dividends if the resulting net capital would be less than 5 percent of aggregate debit balances. In addition, the Company is subject to certain notification requirements related to withdrawals of excess net capital.

At June 30, 2019, net capital under SEC Rule 15c3-1 was $448,923 or 2,040 percent of aggregate debit balances and $448,483 in excess of the minimum required net capital.