

## Summary of U.S. Bank Personal Line Account Terms

Interest Rates and Interest Charges	
<b>Annual Percentage Rate (APR) for Purchases</b>	<b>10.25%</b> Your APR will vary with the market based on the Prime Rate.
<b>APR for Balance Transfers</b>	<b>10.25%</b> Your APR will vary with the market based on the Prime Rate.
<b>APR for Cash Advances</b>	<b>10.25%</b> Your APR will vary with the market based on the Prime Rate.
<b>Paying Interest</b>	Your due date is 24-30 days after the close of each billing cycle. There is no interest-free (grace) period.
<b>For Credit Tips from the Consumer Financial Protection Bureau</b>	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a> .
Fees	
<b>Annual Fee</b>	<b>None</b>
<b>Transaction Fees</b> <ul style="list-style-type: none"><li>• Cash Advance ATM</li><li>• Cash Equivalent Advance</li><li>• Foreign Transaction</li></ul>	Either <b>\$15</b> or <b>4%</b> of the amount of each advance, whichever is greater. Either <b>\$20</b> or <b>4%</b> of the amount of each advance, whichever is greater. <b>3%</b> of each foreign purchase transaction or foreign ATM advance transaction in a Foreign Currency.
<b>Penalty Fees</b> <ul style="list-style-type: none"><li>• Late Payment</li><li>• Returned Payment</li></ul>	<b>Up to \$40 (see Account Fees below)</b> <b>Up to \$35 (see Account Fees below)</b>

**How We Will Calculate Your Balance:** We use a method called “average daily balance (including new purchases).”

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

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**Notice to California Residents:** An applicant, if married, may apply for a separate Account.

**Notice to Married Wisconsin Residents:** No provision of any marital property agreement, unilateral statement under section 766.59 of the Wisconsin statutes or court decree under section 766.70, adversely affects our interest unless we, prior to the time the credit is granted or an open- end credit plan is entered into, are furnished a copy of the agreement, decree or court order, or have actual knowledge of the adverse provisions. IF YOU ARE A MARRIED WISCONSIN RESIDENT, CREDIT EXTENDED UNDER THIS ACCOUNT WILL BE INCURRED IN THE INTEREST OF YOUR MARRIAGE OR FAMILY.

**Notice to New York Residents:** You may contact the New York State Department of Financial Services at 1-800-342- 3736 or by visiting <http://www.dfs.ny.gov> for assistance in obtaining a comparative listing of all credit card rates, fees and interest-free periods.

**Notice to Ohio Residents:** The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with the law. The creditor and issuer of the U.S. Bank Personal Line is U.S. Bank National Association.

**Cellular Phone Contact Policy:** By providing us with a telephone number for a cellular phone or other wireless device, including a number that you later convert to a cellular number, you are expressly consenting to receiving communications—including but not limited to prerecorded or artificial voice message calls, text messages, and calls made by an automatic telephone dialing system—from us and our affiliates and agents at that number. This express consent applies to each such telephone number that you provide to us now or in the future and permits such calls for non-marketing purposes. Calls and messages may incur access fees from your cellular provider.

All information on this form is accurate as of March 20, 2020 and is subject to change.

# Account Disclosure Statement

IF YOU ARE APPROVED FOR THE ACCOUNT, the terms and conditions of this document will be the terms and conditions for your account and become effective as soon as you or someone authorized by you uses the Card or Account, but no later than 30 calendar days after we issue and you fail to return the Card.

**PERSONAL LINE OF CREDIT**  
U.S. Bank National Association  
P. O. Box 6352  
Fargo, ND 58125

Date disclosed in full Account Agreement, which will arrive under separate cover. Please read this Disclosure Statement carefully and keep it for your records. The full Account Agreement, which governs the terms of the Account and Card, will arrive with the receipt of your plastic card. The full Account Agreement replaces this Disclosure Statement upon receipt.

The full Account Agreement contains an arbitration provision (including a class action arbitration waiver).

## Arbitration Provision:

(a) You agree that either you or we can choose to have binding arbitration resolve any claim, dispute or controversy between you and us that arises from or relates to this Agreement or the Account and credit issued thereunder (individually and collectively, a "Claim"). This does not apply to any Claim in which the relief sought is within the jurisdictional limits of, and is filed in, a small claims court. If arbitration is chosen by any party, the following will apply:

(1) *NEITHER YOU NOR WE WILL HAVE THE RIGHT TO LITIGATE A CLAIM IN COURT OR TO HAVE A JURY TRIAL ON A CLAIM, OR TO ENGAGE IN PRE-ARBITRATION DISCOVERY, EXCEPT AS PROVIDED FOR IN THE APPLICABLE ARBITRATION RULES.*

(2) Arbitration will only decide our or your Claim, and you may not consolidate or join the claims of other persons who may have similar claims. *YOU WILL NOT HAVE THE RIGHT TO PARTICIPATE AS A REPRESENTATIVE OR MEMBER OF ANY CLASS OF CLAIMANTS, OR AS A PRIVATE ATTORNEY GENERAL, PERTAINING TO ANY CLAIM SUBJECT TO ARBITRATION.*

(3) The arbitration will be performed in accordance with this Arbitration Provision and the rules of the chosen arbitrator in effect when the Claim is filed.

(4) The arbitrator's decision will generally be final and binding, except for the limited right of appeal provided by the Federal Arbitration Act.

(5) Other rights that you would have if you went to court might also not be available in arbitration.

(b) The party commencing the arbitration may select to use either JAMS or the American Arbitration Association ("AAA") (or, if neither of these arbitration organizations will serve, then a comparable substitute arbitration organization agreed upon by the parties or, if the parties cannot agree, chosen by a court of competent jurisdiction). If JAMS is selected, the arbitration will be handled according to its Streamlined Arbitration Rules unless the Claim is for \$250,000 or more, in which case its Comprehensive Arbitration Rules shall apply. If the AAA is selected, the arbitration will be handled according to its Commercial Arbitration Rules. You may obtain rules and forms for JAMS by contacting JAMS at 1-800-352-5267 or [www.jamsadr.com](http://www.jamsadr.com) and for the AAA by contacting the AAA at 1-800-778-7879 or [www.adr.org](http://www.adr.org). Any arbitration hearing that you attend will take place in the federal judicial district where you reside. At your request, we will advance your filing and hearing fees for any Claim you may file against us. If you prevail on your Claim, we will pay your arbitration costs and fees, other than attorney, expert and witness fees and expenses. We will also pay any fees or expenses that applicable law requires us to pay. The arbitrator shall apply applicable substantive law consistent with the Federal Arbitration Act, 9 U.S.C. §§ 1 through 16, including but not limited to applicable statutes of limitation, and shall honor claims of privilege recognized at law. Judgment upon the award rendered by the arbitrator may be entered in any court having jurisdiction.

(c) This Arbitration Provision shall survive repayment of your extension of credit and termination of your Account. This Arbitration Provision shall be governed by federal law, including the Federal Arbitration Act, and by Ohio law, without regard to its internal conflict of law principles, to the extent such state law does not conflict with federal law

or this Arbitration Provision. This Arbitration Provision shall not apply to a party who is a covered borrower under the Military Lending Act. Notwithstanding any language of this Agreement to the contrary, should any portion of this Arbitration Provision be held invalid or unenforceable by a court or other body of competent jurisdiction, this entire Arbitration Provision shall be automatically terminated and all other provisions of this Agreement shall remain in full force and effect.

**Right to Change Terms:** We may change APRs, fees and other Account terms in the future based on your experience with U.S. Bank National Association and its affiliates as provided under the Account Agreement and applicable law.

**Lost or Stolen Card or Other Information:** You must notify us immediately by telephone at 1-866-411-2079, (we accept relay calls: FAX 1-866-568-7729), or in writing at P.O. Box 6352, Fargo, ND 58125-6352 if your Card, Convenience Checks, or PIN is lost or stolen or there is possible unauthorized use of your Card, Account, or PIN. You will not be liable for unauthorized use of your Account. If this happens, we will ask you and all other persons given Account access to return all Cards and unused Convenience Checks to us. In addition, we have the right to close your Account and open a new Account. If we do so, new Cards will be issued. If requested, we may issue a new PIN and new Convenience Checks for your new Account.

**Interest Rate:** In this Disclosure Statement, we have abbreviated the terms "daily periodic rate" as DPR, "average daily balance" as ADB, and "ANNUAL PERCENTAGE RATE" as APR. Your Variable APRs are calculated by adding a margin to the Index. Your Variable DPR is equal to 1/365th of the corresponding APR. Your DPR and corresponding APR may increase or decrease from time to time according to the movements up or down of the Index, which is the Prime Rate published in the "Money Rates" section of *The Wall Street Journal* on the last publication day before the date on which the billing cycle closed (in other words, the "statement date"). We reserve the right to choose a comparable new index if *The Wall Street Journal* ceases to publish a Prime Rate. The margin is the percentage we add to the Index to calculate the APR. The current applied Index value for your Account is 3.25%. Any variable rate adjustment based on a change to your margin will be effective as of the first day of the current billing cycle, and will apply to all new Account balances and transactions subject to that variable rate. Any variable rate adjustment based on a change to your Index will be effective as of the first day of the current billing cycle, and will apply to all new and outstanding Account balances and transactions subject to that variable rate. An increase or decrease to the Index or margin will apply to Purchase, Advance, and Balance Transfer balances and will result in an increase or decrease in the INTEREST CHARGE on the Account, an increase or decrease to your Minimum Payment, and an increase or decrease to your New Balance.

## (a) Standard Interest Rates-

**Variable Rate for "Purchases" and "Balance Transfers":** The DPR for transactions posting as Purchases and Balance Transfers is equal to 1/365th of its corresponding APR. To determine the standard variable rate for transactions posting as Purchases and Balance Transfers, we will add the Index to a margin of 7.00% resulting in a DPR of 0.02808219% (corresponding APR of 10.25%). However, Purchases and Balance Transfer transactions are subject to a minimum DPR of (no minimum) (corresponding APR of (no minimum)), and a maximum of (no maximum) (corresponding APR (no maximum)). Currently, the standard for transactions posting as Purchases and Balance Transfers is 0.02808219% (corresponding APR 10.25%).

**Variable Rate for "Advances":** To determine the standard variable rate for transactions posting as Advances, we will add the Index to a margin of 7.00% resulting in a DPR of 0.02808219% and a (corresponding APR of 10.25%). However, Advance transactions are subject to a minimum DPR of (no minimum) (corresponding APR (no minimum)), and a maximum DPR of (no maximum) (corresponding APR (no maximum)). Currently, the standard DPR for transactions posting as Advances is 0.02808219% (corresponding APR 10.25%).

**Introductory and Promotional Rates:** We may, at our option, offer you for a limited time introductory or promotional interest rates for all or part of new Purchase, Advance, or Balance Transfers posted to your Account. We will tell you in the Offer Materials the introductory or promotional rate and the period of time during which that rate will be in effect and any

conditions or requirements of the offer. Unless the Offer Materials state otherwise, an introductory or promotional rate will remain in effect until the last day of the billing cycle in which the introductory or promotional rate expires. Any introductory or promotional rate that applies to new or outstanding Account balances will increase to the standard rate that would otherwise apply, or, when appropriate under the terms of this Disclosure Statement, a Penalty Rate due to an Adjustment Event (as indicated above).

**INTEREST CHARGE; Method of Computing Balance Subject to Interest Rate:** We calculate the periodic rate or interest portion of the **INTEREST CHARGE** by multiplying the applicable **DPR** by the **ADB** (including new transactions) of the Purchase, Advance and Balance Transfer categories subject to interest, and then adding together the resulting interest from each category. We determine the **ADB** separately for the Purchases, Advances and Balance Transfer categories. To get the **ADB** in each category, we add together the daily balances in those categories for the billing cycle and divide the result by the number of days in the billing cycle. We determine the daily balances each day by taking the beginning balance of those Account categories (including any billed but unpaid interest, fees, credit insurance and other charges), adding any new interest, fees, and charges, and subtracting any payments or credits applied against your Account balances that day. We add a Purchase, Advance or Balance Transfer to the appropriate balances for those categories on the later of the transaction date or the first day of the statement period. Billed but unpaid interest on Purchases, Advances and Balance Transfers is added to the appropriate balances for those categories each month on the statement date. Billed but unpaid Advance Transaction Fees are added to the Advance balance of your Account on the date they are charged to your Account. Any billed but unpaid fees on Purchases, credit insurance charges, and other charges are added to the Purchase balance of the Account on the date they are charged to the Account. Billed but unpaid fees on Balance Transfers are added to the Balance Transfer balance of the Account on the date they are charged to the Account. In other words, billed and unpaid interest, fees, and charges will be included in the **ADB** of your Account that accrues interest and will reduce the amount of credit available to you. Credit insurance charges are not included in the **ADB** calculation for Purchases until the first day of the billing cycle following the date the credit insurance premium is charged to the Account. Prior statement balances subject to an interest-free period that have been paid on or before the payment due date in the current billing cycle are not included in the **ADB** calculation. There is a minimum **INTEREST CHARGE** of (No Minimum) in any billing cycle in which an **INTEREST CHARGE** is due. As described above, this Disclosure Statement provides for the compounding of interest on your Account

**Military Lending Protections:** Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: the costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account). For a verbal transcript of this disclosure, please call 1-800-444-1244.

**Paying Interest:** There is no interest-free period for transactions that post to the Account except as provided in any Offer Materials. Transactions are subject to interest from the date they post to the Account until the date they are paid in full.

**Advance Account Fees:** You agree to pay the following Account fees and **INTEREST CHARGES**:

(a) We may add an Advance Transaction Fee **INTEREST CHARGE** to the Advance balance of the Account for each Advance you obtain during a billing cycle in addition to the interest that accrues on the Advances. The Advance Transaction Fee imposed will equal the greater of either a percentage of each Advance or the minimum dollar amount, subject to the maximum dollar amount, shown in the table below.

CASH RECEIVED FROM	MINIMUM	PERCENTAGE OF CASH FEE	MAXIMUM
FINANCIAL INSTITUTION	No Minimum	0.000%	No Maximum
CASH EQUIVALENT	\$20.00	4.000%	No Maximum
ATM	\$15.00	4.000%	No Maximum
BALANCE TRANSFER	No Minimum	0.000%	No Maximum
CONVENIENCE CHECK	No Minimum	0.000%	No Maximum

**Account Fees:**

- (a) We may add a Promotional Discount Transaction Fee **INTEREST CHARGE** for each Promotional Discount you receive during the billing cycle, as outlined in any Offer Materials
- (b) Annual Membership Fee. There is no Annual Membership Fee on your Account.
- (c) We will add a Late Payment Fee to the Purchase balance of the Account if your Minimum Payment is not received by the Payment Due Date shown on the monthly Account statement.

The fee will be assessed as follows: the first time your payment is late, a Late Payment Fee of up to \$29.00 will be assessed. If another payment is late during the next 6 billing cycles, a Late Payment Fee of up to \$40.00 will be assessed.

- (d) There is no Overlimit Fee on your Account.
- (e) We will add a Returned Payment Fee to the Purchase balance of the Account if any payment on the Account is not honored or if we must return it to you because it cannot be processed. A check that is returned unpaid will be sent for collection. The fee will be assessed as follows: the first time your payment is returned, a Returned Payment Fee of up to \$25.00 will be assessed. If another payment is returned during the next 6 billing cycles, a Returned Payment Fee of up to \$35.00 will be assessed.
- (f) We will add a Duplicate Documentation Fee of \$3.00 to the Purchase balance of the Account for each copy of a monthly statement, sales slip, refund slip, or Advance slip that you request. There will be no charge for documentation requests made in connection with a billing error notice, if our investigation indicates a billing error occurred.
- (g) We may add a (No Fee) service charge to the Purchase balance of the Account if you call us to make a payment on your Account and are assisted by a Cardmember Service Representative to make the payment. You will be provided with confirmation of the service charge before the payment transaction is authorized.
- (h) We will add a Stop Payment Check Fee of \$35.00 to the Purchase balance of your Account if you request a stop payment on a Convenience Check. (See "Paying and Stopping Payment on Convenience Checks" section above for more details.)
- (i) We will add an Overdraft Fee **INTEREST CHARGE** of (no fee) to the Advance balance of your Account, except where Offer Materials specify otherwise.

**Using Your Card for International Transactions:** You may use your Card for retail Purchases at foreign merchants and for cash withdrawals from foreign ATMs that bear either the PLUS System or the Visa logo. Some merchant and ATM transactions, even if you and/or the merchant or ATM are located in the United States, are considered foreign transactions under the applicable Visa rules, in which case we will add the Foreign Transaction Fee **INTEREST CHARGE** described in this section to those transactions. We do not control how these merchants, ATMs, and transactions are classified for this purpose. The exchange rate in effect when the transaction is processed may differ from the rate in effect on the date of the transaction or the date of the posting of the transaction to your Account. If you use your Card at a merchant or an ATM that bears the Visa logo (and no PLUS System logo), the transaction will be processed through the Visa system and will be converted to U.S. Dollars according to the applicable rules established by Visa from time to time. Currently, the currency conversion rate used by Visa to determine the foreign currency transaction amount in U.S. Dollars is determined by multiplying the amount of the foreign currency transaction times (a) a rate selected by Visa from the range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate Visa itself receives, or (b) the government-mandated rate in effect for the applicable central processing date. If your foreign transaction is in foreign currency prior to being processed by Visa, we will add a Foreign Transaction Fee **INTEREST CHARGE** of 3.00% of the Purchase transaction or 3.00% of the ATM transaction. If your foreign transaction is in or converted to U.S. Dollars prior to being processed by Visa, we will add a Foreign Transaction Fee **INTEREST CHARGE** of .00% of the Purchase transaction or .00% of the ATM transaction. If you use your Card at an ATM that bears only the PLUS System logo (and no Visa logo), the transaction will be processed through the PLUS System and will be converted into U.S. Dollars at the exchange rate established, from time to time, by the operator of that ATM. To the converted transaction we will not add a Foreign Transaction Fee **INTEREST CHARGE**. If you use your Card at an ATM that bears both the Visa and PLUS System logos, the ATM operator will determine whether to send your transaction over the Visa or PLUS System network using such network's respective currency conversion rules then in effect (as explained above).

#### YOUR BILLING RIGHTS

Keep this document for future use. This notice tells you about your rights and our responsibilities under the Fair Credit Billing Act.

#### What to Do If You Find a Mistake on Your Statement:

If you think there is an error on your statement, call or write to us at:

U.S. Bank National Association  
P.O. Box 6335  
Fargo, ND 58125-6335

If you wish to dispute a transaction over the phone, please call 1-866-411-2079 with the information listed below. Most inquiries or disputes can be corrected over the phone, but doing so does not preserve your rights.

In your letter or call, give us the following information:

- Account information: Your name and Account number.
- Dollar amount: The dollar amount of the suspected error.
- Description of problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.