Empower safer payments with touchless transactions

Opportunities for enabling touchless payments

Health concerns are shifting consumer behaviors and accelerating the adoption of payment methods that minimize touching. Upgrading your business and giving your customers and staff peace of mind with modern payment solutions that reduce transaction touchpoints, help decrease the spread of germs and deliver value-added benefits.

Sources
4. The Strawhecker Group and the Electronic Transactions Association
8. https://blog.globalwebindex.com/chart-of-the-week/future-mobile-payments/#:~:text=Mobile%20payments%20have%20been%20gaining,reaching%20%24457%20billion%20in%202026

A touch-free payment ensures the cardholder remains in control of their payment method throughout the transaction, eliminating the need to touch a screen or device that is not their own.

There are many methods for enabling a payment experience that maintains consumer touchpoints.

Drivers of touchless payments growth

While the hygiene benefits of touchless payments are driving current demand, there are plenty of other reasons for both businesses and customers to embrace these payment methods.

Security
Cardless cards and mobile wallets can provide security benefits, lowering risk of data breaches. Cardless cards have the lowest fraud rate of any type of payment.3

Convenience
Contactless payments increase the speed of the transaction, reduce slow-moving lines and help ensure a frictionless checkout and payment process.

Engagement
Contactless payments provide valuable consumer insights from in-store and digital interactions, which can be used to develop more personalized experiences that drive sales and increase loyalty.

Progressive
Cash has long been declining, representing only 26% of consumer transactions in 2019.4 Meanwhile, contactless card transactions will reach $6 billion globally by 2024.5 Future-proof your business by investing in payment acceptance for the future.

New normal, new consumer trends

Customers are quickly getting on board with digital payments at home and around the world. As habits transform, merchants, they expect businesses to adjust and are rewarding those who do.

+50% of Americans now use contactless payments

79% of consumers globally are using contactless payments1

74.7 Million mobile payments users expected in America by 20249

$457 Billion is the projected global value of mobile payments by 20248

Smartphones are hub of contactless commerce

Mobile phones are ubiquitous in America, and their role in payments is constantly expanding. Today, smartphones facilitate most touchless payment methods. Businesses that offer consumers safe, quick and easy ways to pay are well-equipped for sales growth.

8 in 10 Americans use a mobile device6

67.2% of consumers are using mobile devices to shop in stores7

23.8% global annual growth rate for m-commerce market10

To learn more about touchless payments and how to enable them in your specific business environment, visit URL.