



U.S. Bank Global Corporate Trust  
Fifth Floor, 125 Old Broad Street  
London, EC2N 1AR  
p +44(0) 207 330 2000  
f +44(0) 207 365 2577

[usbank.com](http://usbank.com)

December 2, 2019

## **Notice of Transfer**

Dear Client

### **Transfer of certain agency roles performed by Elavon Financial Services DAC**

We refer to our previous notice dated 9 September 2019 (the "Prior Notice"), in which we informed you that U.S. Bank Global Corporate Trust intended to consolidate and realign its European legal entity structure. We took this step to maintain the highest standards of service provision to our clients and ensure continuity of service in the face of the uncertainty that surrounds the United Kingdom's anticipated departure from the European Union.

As part of this realignment, certain non-regulated agency functions performed by Elavon Financial Services DAC (including its UK Branch) ("EFS") were consolidated in U.S. Bank Global Corporate Trust Limited ("USBGCT") (the "Transfer").

We are writing to confirm that the Transfer occurred on 1 December (the "Effective Date").

### **The Transfer**

As the Transfer was conducted on grounds of consolidation, any relevant agency roles were transferred to and will be undertaken by USBGCT as of the Effective Date, without any further notice or formalities.

USBGCT is a wholly owned subsidiary of U.S. Bancorp. Following the Transfer, there has been no change in the London and Dublin-based Global Corporate Trust teams supporting the transferred functions and we anticipate no disruption in service levels as a result of this transition. Only non-regulated agency functions, of an administrative nature, performed by EFS have been included in the transfer to USBGCT (i.e. all regulated agency functions will remain with EFS).

With effect on and from the Effective Date any reference in the Agreements or any other relevant document to any of the Transferred Roles shall be interpreted in all respects as a reference to USBGCT and in all other respects the Agreements and all other relevant documents shall continue in full force and effect.

### **U.S. Bank Global Corporate Trust Limited**

USBGCT is a limited company registered in England and Wales, having the registration number 05521133 and a registered address of 125 Old Broad Street, Fifth Floor, London, EC2N 1AR.

U.S. Bank Global Corporate Trust is a trading name of U.S. Bank Global Corporate Trust Limited, U.S. Bank Trustees Limited and Elavon Financial Services DAC (each a U.S. Bancorp group company). U.S. Bank Global Corporate Trust Limited is a limited company registered in England and Wales having the registration number 05521133 and a registered address of 125 Old Broad Street, Fifth Floor, London, EC2N 1AR. U.S. Bank Trustees Limited is a limited company registered in England and Wales having the registration number 02379632 and a registered address of 125 Old Broad Street, Fifth Floor, London, EC2N 1AR. Elavon Financial Services DAC is registered in Ireland with the Companies Registration Office, Reg. No. 418442. The liability of the member is limited. Registered Office: Building 8, Cherrywood Business Park, Loughinstown, Dublin 18, Ireland D18 W319. Directors: A list of names and personal details of every director of the company is available for inspection to the public at the company's registered office for a nominal fee. Regulated by the Central Bank of Ireland. In the U.K., Elavon Financial Services DAC trades as U.S. Bank Global Corporate Trust through its UK Branch from its establishment at 125 Old Broad Street, Fifth Floor, London, EC2N 1AR (registered with the Registrar of Companies for England and Wales under Registration No. BR020005) and is authorised by the Central Bank of Ireland and the Prudential Regulation Authority and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority. Details about the extent of our authorisation and regulation by the Prudential Regulation Authority, and regulation by the Financial Conduct Authority, are available from us on request.

USBGCT is a Trust Corporation within the meaning of the Trustee Act 1925 and is a wholly owned subsidiary of U.S. Bancorp.

Further ownership and incorporation information can be provided by us to you on request.

### **Miscellaneous**

EFS and USBGCT undertook to provide the Prior Notice of the succession of the Transferred Roles as a courtesy and as such neither the Prior Notice or this notice shall in any way constitute a waiver or a variation of any self-effecting succession provisions of the Agreements.

This notice is governed by, and shall be construed in accordance with, English law.

Should you have any questions, please contact your relationship manager.

Yours faithfully

.....  
For and on behalf of  
**Elavon Financial Services DAC**

.....  
For and on behalf of  
**U.S. Bank Global Corporate Trust Limited**



U.S. Bank Global Corporate Trust is a trading name of U.S. Bank Global Corporate Trust Limited, U.S. Bank Trustees Limited and Elavon Financial Services DAC (each a U.S. Bancorp group company). U.S. Bank Global Corporate Trust Limited is a limited company registered in England and Wales having the registration number 05521133 and a registered address of 125 Old Broad Street, Fifth Floor, London, EC2N 1AR. U.S. Bank Trustees Limited is a limited company registered in England and Wales having the registration number 02379632 and a registered address of 125 Old Broad Street, Fifth Floor, London, EC2N 1AR. Elavon Financial Services DAC is registered in Ireland with the Companies Registration Office, Reg. No. 418442. The liability of the member is limited. Registered Office: Building 8, Cherrywood Business Park, Loughinstown, Dublin 18, Ireland D18 W319. Directors: A list of names and personal details of every director of the company is available for inspection to the public at the company's registered office for a nominal fee. Regulated by the Central Bank of Ireland. In the U.K., Elavon Financial Services DAC trades as U.S. Bank Global Corporate Trust through its UK Branch from its establishment at 125 Old Broad Street, Fifth Floor, London, EC2N 1AR (registered with the Registrar of Companies for England and Wales under Registration No. BR020005) and is authorised by the Central Bank of Ireland and the Prudential Regulation Authority and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority. Details about the extent of our authorisation and regulation by the Prudential Regulation Authority, and regulation by the Financial Conduct Authority, are available from us on request.