



## ATM and Debit Card Overdraft Coverage Confirmation

- “Yes” to ATM and Debit Card Overdraft Coverage.** You have told us to authorize and pay overdrafts on ATM and everyday debit card transactions as part of our standard overdraft coverage.
- “No” to ATM and Debit Card Overdraft Coverage.** You have told us you do not want us to authorize and pay overdrafts on ATM and everyday debit card transactions. Or, your account was automatically defaulted to the “no” election. However, your other transactions such as checks, and online bill payments are still eligible for our standard overdraft coverage.

**Change your mind? You always have the right to change your choice:**

(A change from “no” to “yes” may not be immediate.)

- Log in to the U.S. Bank Mobile App and select an account. You can manage your ATM and Debit Card Overdraft Coverage election under Manage account.
- Log in to the U.S. Bank online banking and select an account. Select Account services to manage your ATM and Debit Card Overdraft Coverage election.
- Call 24-Hour Banking at 800-USBANKS (872-2657). We accept relay calls.
- Visit your local U.S. Bank branch.

### What you need to know about overdrafts and overdraft fees

#### What is an overdraft?

An *overdraft* occurs when you do not have enough of an Available Balance in your account to cover a transaction, and we pay it on your behalf.

Your overdraft can be covered in two different ways:

1. We have *standard overdraft coverage* that comes with your account.
2. We also offer *overdraft protection plans*, which may be less expensive than our standard overdraft coverage. To learn more, visit [usbank.com/overdraft-protection](https://usbank.com/overdraft-protection). For example, you can:
  - Link to your savings, money market or checking account
  - Link to your line of credit
  - Link to your credit card account

This notice explains our overdraft coverage options.

# ATM and Debit Card Overdraft Coverage Confirmation (Continued)

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## What is the standard overdraft coverage that comes with my account?

As part of our standard overdraft coverage, we *will* authorize and pay overdrafts for these types of transactions at our discretion:

- Checks and other transactions using your checking account number
- Automatic bill payments
- Recurring debit card transactions, such as setting up your debit card to automatically pay a monthly gym membership

We *will not* authorize and pay overdrafts for these types of transactions unless you say “yes” to ATM and Debit Card Overdraft Coverage:

- ATM transactions
- Everyday debit card transactions (purchases made with your debit card on a day-to-day basis)

We pay overdrafts at our discretion, which means we *do not guarantee* that we will always authorize and pay any type of transaction. If we do *not* authorize and pay an overdraft, your transaction will be declined or returned with no fee.

## What fees will I be charged if U.S. Bank pays my overdraft(s)?

- U.S. Bank will charge an Overdraft Paid Fee of **\$36.00** for each overdraft item we pay on your behalf. Whether we charge the fee is based upon the dollar amount of the item, meaning:
  - There is no Overdraft Paid Fee for each overdraft item we pay on your behalf that is \$5.00 or less.
  - The Overdraft Paid Fee is **\$36.00** for each overdraft item we pay on your behalf that is \$5.01 or more. If the Available Balance is negative by \$50.00 or less, no Overdraft Paid Fee will be charged.

## Are there any limits to what I could be charged for overdrafts?

- U.S. Bank limits the number of charges to a daily maximum of 3 Overdraft Paid Fees per day, no matter how many items we pay on your behalf.
- We know it is sometimes difficult to track every transaction. In the event the Available Balance at the end of the business day is or would be overdrawn \$50.01 or more, an Overdraft Paid Fee may be assessed for each item paid greater than \$5.00, up to a maximum of 3 Overdraft Paid Fees charged per day. In the event your Available Balance at the end of the business day is or would be overdrawn by \$50.00 or less, we *will not* charge an Overdraft Paid Fee.

### How else can overdrafts be avoided?

To help you manage your account, we can alert you if your balance is low with a text message<sup>1</sup> or email. Please be advised that these alerts may not be sent immediately. Sign up for this service by logging into your account at **usbank.com**.

1. For text alerts, standard messaging charges apply through your mobile carrier and message frequency depends on account settings.