



Welcome to U.S. Bank!

As previously communicated, beginning October 10, 2020, State Farm Bank® checking, savings, CDs, money market and IRA accounts will automatically move to U.S. Bank. Your business deposit account transition will be complete by October 12, 2020

During this transition and ongoing, we are committed to helping you achieve your business goals. You'll enjoy many new features including:

- Expanded access to a large network of branches and ATMs
- Industry-leading digital tools, including mobile and online banking, to enable you to bank how you prefer
- A business banking team dedicated to assisting you

Important account information

Please review and retain the important documents about your account transition in the enclosed envelope. These materials include your U.S. Bank *Financial Services Guide* (a complete overview of your products and services) and a copy of your *Deposit Account Agreement*. Note that some accounts may receive additional materials in a separate mailing, which are highlighted in your *Financial Services Guide*. We encourage you to read all of the enclosed documents and pay special attention to the topics **highlighted on the back of this letter**.

We appreciate your business and look forward to supporting your financial needs long into the future.

Sincerely,

Tim A. Welsh
Vice Chair
Consumer and Business Banking



We're here for you!

Keeping you informed through every step as we transition your accounts and services is important to us. Listed below are a few helpful resources for you during this transition.



Visit usbank.com/statefarm for more information, including FAQs and materials in Spanish.



Call our State Farm transition helpline at **855.554.3010** from 8 a.m. to 8 p.m. CT, seven days a week.



Speak to your local State Farm Agent.



Continued on reverse.

Important information about your account(s)

Mobile and online banking

Beginning October 12, 2020, you'll be able to enroll in mobile and online banking. Pages 5-6 of your Financial Services Guide can provide you step-by-step instructions.

Checks and checking account numbers

We will be updating your account number(s); however, you'll be able to continue to use your current checks. Your new account number will be sent in a separate mailing.

State Farm Bank Debit card and/or ATM card

Use your current State Farm Bank Debit and/or ATM card, along with your existing Personal Identification Number (PIN), until you receive your new U.S. Bank State Farm Visa® Debit and/or ATM card, in late October. Your existing PIN will not change. We will provide more information on what to expect in late September.

Bill pay and direct deposit

Your bill pay, including payees, and any direct deposits that you have set up on your State Farm Bank account will automatically transfer to U.S. Bank as part of the conversion process. *Please reference pages 7 and 14-15 of your Financial Services Guide for specific details.*

Automatic payments and account transfers

Eligible automatic payments and account transfers will automatically continue onto your U.S. Bank account at conversion. *For specific questions, please reference pages 7 and 14-15 of your Financial Services Guide.*

Overdraft protection

In most circumstances, if you've set up overdraft protection for your account, it will continue. However, there are some instances where it will not continue after the transition, and you'll need to set up a different method of overdraft protection. *Please see pages 16-17 of your Financial Services Guide for additional information.*

State Farm Credit Card

If you have a State Farm Credit Card, early next year, your card will transition to the new State Farm credit card program issued by U.S. Bank. Please continue to use your State Farm Credit Card as usual and watch for future communications regarding the transition of your account.

U.S. Bank Privacy information

The privacy of your personal information is important to U.S. Bank. To help you manage your finances with State Farm, U.S. Bank will share some information about the accounts you have in the State Farm alliance banking program. *Please review our privacy pledge on pages 26-29 of your Financial Services Guide to learn more about what rights you have to control your information.*

FDIC Insurance

Rest assured, any deposit accounts you have at State Farm Bank and/or U.S. Bank are safe and secure. Your deposit accounts are insured to the maximum permitted by law.

