

2026 quick reference tax planning guide

Retirement plans

Elective deferrals 401(k), 403(b), 457, and SARSEPs	\$24,500
Defined contribution (§415(c)(1)(A))	\$72,000
Defined benefit (§415(b)(1)(A))	\$290,000
SIMPLE plan	\$17,000
Highly compensated employee	\$160,000
Key employee (top-heavy plan)	\$235,000
SEP participation limit	\$750-\$72,000
IRA or Roth IRA contribution limit	\$7,500
IRA or Roth IRA catch-up	\$1,100
IRA deduction phaseout for active participants	
Single	\$81,000-\$91,000
Married filing jointly	\$129,000-\$149,000
Married filing separately	\$0-\$10,000
Spousal IRA	\$242,000-\$252,000
Roth IRA phaseout	
Single	\$153,000-168,000
Married filing jointly	\$242,000-252,000

Social Security

SS wage base	\$184,500
FICA tax rate—employee ¹	7.65%
SECA tax rate—self-employed	15.3%
Earnings limitation:	
Below FRA (\$1 for \$2)	\$24,480
Persons reaching FRA (\$1 for \$3)	\$65,160
(Applies only to earnings for months prior to attaining FRA)	
Social Security cost-of-living adjustment	2.8%
Quarter of coverage	\$1,890
Maximum benefit: worker retiring at FRA ^{*See FRA below}	\$4,152
Estimated average monthly benefit	\$2,071

Social Security FRA

Year of birth	Social Security FRA	Year of birth	Social Security FRA
1943-54	66	1958	66 and 8 months
1955	66 and 2 months	1959	66 and 10 months
1956	66 and 4 months	1960 and later	67
1957	66 and 6 months		

Estate and gift tax

Annual gift tax exclusion	\$19,000
Estate tax basic exclusion ²	\$15,000,000
Non-citizen spouse annual gift tax exclusion	\$194,000
Gift tax basic exclusion	\$15,000,000
Generation skipping exemption ³	\$15,000,000
Maximum estate tax rate ²	40%

Standard mileage rates

Business use	72¢ per mile
Charitable use (not indexed)	14¢ per mile
Medical or moving use	20.5¢ per mile

Medicare

Monthly premium:	
Part A ⁴	\$565
Part B ^{*See Figure 1}	\$202.90
Part A:	
First 60 days—patient pays a deductible	\$1,736
Next 30 days—patient pays per day	\$434
Next 60 days (lifetime reserve days) patient pays per day	\$868
Skilled nursing benefits	
First 20 days—patient pays per day	-0-
Next 80 days—patient pays per day	\$217
Over 100 days—patient pays per day	All costs
Part B:	
Deductible	\$283
Coinsurance	20%
Part D (Prescription Standard Benefit Model):	
Deductible	\$615
Out-of-pocket (OOP) threshold	\$2,100
Beneficiary then pays coinsurance amount for additional covered expenses.	

Medicare tax

(additional payroll tax and unearned income contribution tax)	
Additional Medicare payroll tax (and self-employment tax)	0.90%
Applies to wages and self-employment income exceeding:	
Individuals	\$200,000
Married filing jointly	\$250,000
Married filing separately	\$125,000
Unearned income Medicare contribution tax	2.9%
Applies to lesser of (a) net investment income or (b) modified adjusted gross income exceeding (see income thresholds above)	

Figure 1

2026 Medicare Part B premium rates		
You pay	Modified adjusted gross income ⁵	
	Single	Married couple
\$202.90	\$109,000 or less	\$218,000 or less
\$284.10	\$109,001-\$137,000	\$218,001-\$274,000
\$405.80	\$137,001-\$171,000	\$274,001-\$342,000
\$527.50	\$171,001-\$205,000	\$342,001-\$410,000
\$649.20	\$205,001-\$500,000	\$410,001-\$750,000
\$689.90	\$500,001 and above	\$750,001 and above
You pay	If you are married but you file a separate tax return from your spouse and your yearly income is:	
\$202.90	\$109,000 or less	
\$649.20	\$109,001-\$391,000	
\$689.90	\$391,001 and above	

Health savings account

Minimum deductible amount	
Single	\$1,700
Family	\$3,400
Maximum out-of-pocket amount	
Single	\$8,500
Family	\$17,000
HSA statutory contribution maximum	
Single	\$4,400
Family	\$8,750
Catch-up contributions (age 55 or older)	\$1,000

Tax on long-term capital gains and dividends

Single	
Up to \$49,450	0%
\$49,451-\$545,500	15%
Over \$545,501	20%
Married filing jointly	
Up to \$98,900	0%
\$98,901-\$613,700	15%
Over \$613,701	20%
Heads of household	
Up to \$66,200	0%
\$66,201-\$579,600	15%
Over \$579,600	20%
Married filing separately	
Up to \$49,450	0%
\$49,451-\$306,850	15%
Over \$306,851	20%
Estates and Trusts	
Up to \$3,300	0%
\$3,001-\$16,250	15%
Over \$16,251	20%

*Full Retirement Age (FRA) benefits: www.ssa.gov/benefits/retirement/planner/agereduction.html

Investment and insurance products and services including annuities are:

NOT A DEPOSIT • NOT FDIC INSURED • MAY LOSE VALUE • NOT BANK GUARANTEED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

[1] Important disclosures provided on page 2.

2026 tax rate schedules

If taxable income is: Then the gross tax payable is:

Over	But not over	Amount	Plus (percent)	Of the amount over
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Single taxpayers

(other than surviving spouses and heads of households)

		10% of taxable income		
\$0	\$12,400			
12,401	50,400	\$1,240	12%	\$12,400
50,401	105,700	5,800	22%	50,400
105,701	201,775	17,966	24%	105,700
201,776	256,225	41,024	32%	201,775
256,226	640,000	58,448	35%	256,225
640,601	—	192,979.25	37%	640,600

Heads of households

		10% of taxable income		
\$0	\$17,700			
17,701	67,450	\$1,770	12%	\$17,700
67,451	105,700	7,740	22%	67,450
105,701	201,750	16,155	24%	105,700
201,751	256,200	39,207	32%	201,750
256,201	640,600	56,631	35%	256,200
640,601	—	191,171	37%	640,600

Married individuals (and surviving spouses) filing joint returns

		10% of taxable income		
\$0	\$24,800			
24,801	100,800	\$2,480	12%	\$24,800
100,801	211,400	8,976	22%	100,800
211,401	403,500	27,864	24%	211,400
403,501	512,450	82,048	32%	403,500
512,451	768,700	116,896	35%	512,450
768,701	—	208,867.50	37%	768,700

Married individuals filing separate returns

		10% of taxable income		
\$0	\$12,400			
12,401	50,400	\$1,240	12%	\$12,400
50,401	105,700	5,800	22%	50,400
105,701	201,775	17,966	24%	105,700
201,776	256,225	41,024	32%	201,775
256,226	384,350	58,448	35%	256,225
384,351	—	103,291.75	37%	384,350

Fiduciary (estates and trusts) taxpayers

		10% of taxable income		
\$0	\$3,300			
3,301	11,700	\$330	24%	\$3,300
11,701	16,000	2,346	35%	11,700
16,001	—	3,851	37%	16,000

Income tax exemptions, deductions, and credits

Standard deduction	
Single	\$16,100
Married filing jointly	\$32,200
Head of household	\$24,150
Married filing separately	\$16,100
Kiddie tax limited standard deduction	\$1,300
Elderly or blind additional deduction	
Single	\$1,550
Married	\$1,950
Section 179	
Maximum deduction	\$2,560,000
Adoption credit (nonrefundable)	
Maximum	\$17,670

Miscellaneous items

PBGC maximum monthly benefit (at age 65)	\$7,789.77
LTC per diem limit	\$430
LTC premium as medical expense limitation	
Age 40 or under	\$500
Age 41-50	\$930
Age 51-60	\$1,860
Age 61-70	\$4,960
Age 71 or older	\$6,200
Qualified longevity annuity contract	Max \$210,000
Health care flexible spending account	Max \$3,400

Education

EE bonds for education—exclusion phaseout	
Single	\$101,800-\$116,800
Married filing jointly	\$152,650-\$182,650
Coverdell education savings account (\$2,000 limit) phaseout	
Single	\$95,000-\$110,000
Married filing jointly	\$190,000-\$220,000
Lifetime learning credit—20% of qualified expenses up to \$10,000	
Single	\$80,000-\$90,000
Married filing jointly	\$160,000-\$180,000
American opportunity tax credit—maximum of \$2,500	
100% up to \$2,000 of qualified expenses	
25% on next \$2,000—phaseout:	
Single	\$80,000-\$90,000
Married filing jointly	\$160,000-\$180,000

Alternative minimum tax (AMT)

	Exemption	Phaseout
Single	\$90,100	\$680,200
Married filing jointly	\$140,200	\$1,280,000
Married filing separately	\$70,100	\$640,200
Trusts and estates	\$31,400	\$167,600

AMT rates

26% up to \$244,500* of AMT base

28% over \$244,500* of AMT base

*\$122,250 if married filing separately

¹ The FICA tax rate is comprised of two separate payroll taxes: Employer and employee portion—6.20% for Old-Age, Survivors, and Disability Insurance (OASDI), and 1.45% for Hospital Insurance (HI); For self-employed individuals, the SECA is 12.40% for OASDI and 2.90% for HI. Beginning in 2013, taxpayers pay an additional 0.9% HI if self-employment income or wages exceed \$250,000 married filing jointly, \$125,000 married filing separately, or \$200,000 single.

² A deceased spouse's unused credit amount is portable to a surviving spouse.

³ The GST tax exemption is not portable.

⁴ The Part A premium of \$565 per month applies to persons who have fewer than 30 quarters of coverage under Social Security. For those having 30-39 quarters, the Part A Premium is \$311 per month. Source: medicare.gov.

⁵ Modified Adjusted Gross Income is defined as Federal Adjusted Gross Income plus Tax-Exempt Interest.

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