

**Substitute
Form W-8BEN**

(Rev. October 2021)

U.S. Bank Branch # _____

**Certificate of Foreign Status of Beneficial Owner for United
States Tax Withholding and Reporting (Individuals)**

- For use by individuals. Entities must use Form W-8BEN-E.
- Go to www.irs.gov/FormW8BEN for instructions and the latest information.
- Give this form to U.S. Bank. Do not send to the IRS.



OMB No. 1545-1621

Do NOT use this form if:

- You are NOT an individual **Instead, use Form: W-8BEN-E**
- You are a U.S. citizen or other U.S. person, including a resident alien individual **W-9**
- You are a beneficial owner claiming that income is effectively connected with the conduct of a trade or business within the U.S. (other than personal services) **W-8ECI**
- You are a beneficial owner who is receiving compensation for personal services performed in the U.S. **8233 or W-4**
- You are a person acting as an intermediary **W-8IMY**

Note: If you are a resident in a FATCA partner jurisdiction (i.e., a Model 1 IGA jurisdiction with reciprocity), certain tax account information may be provided to your jurisdiction of residence.

Part I Identification of Beneficial Owner (see instructions)

1 Name of individual who is the beneficial owner	2 Country of citizenship
3 Permanent residence address (street, apt. or suite no., or rural route). Do not use a P.O. Box or in-care-of address.	
City or town, state or province. Include postal code where appropriate.	Country
4 Mailing address (if different from above) (Note: Complete the attached page if a U.S. address is provided)	
City or town, state or province. Include postal code where appropriate.	Country
5 U.S. taxpayer identification number (SSN or ITIN), if required (see instructions)	
6a Foreign tax identifying number (see instructions)	6b Check if FTIN not legally required ☐
7 Account number(s) (see instructions)	8 Date of birth (MM-DD-YYYY) (see instructions)

Part II Certification

Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete. I further certify under penalties of perjury that:

- I am the individual that is the beneficial owner (or am authorized to sign for the individual that is the beneficial owner) of all the income or proceeds to which this form relates or am using this form to document myself for chapter 4 purposes;
- The person named on line 1 of this form is not a U.S. person;
- This form relates to:
 - (a) income not effectively connected with the conduct of a trade or business in the United States;
 - (b) income effectively connected with the conduct of a trade or business in the United States but is not subject to tax under an applicable income tax treaty;
 - (c) the partner's share of a partnership's effectively connected taxable income; or
 - (d) the partner's amount realized from the transfer of a partnership interest subject to withholding under section 1446(f);
- The person named on line 1 of this form is a resident of the treaty country listed on line 9 of the form (if any) within the meaning of the income tax treaty between the United States and that country; and
- For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions.

Furthermore, I authorize this form to be provided to any withholding agent that has control, receipt, or custody of the income of which I am the beneficial owner or any withholding agent that can disburse or make payments of the income of which I am the beneficial owner. **I agree that I will submit a new form within 30 days if any certification made on this form becomes incorrect.**

The Internal Revenue Service does not require your consent to any provisions of this document other than the certifications required to establish your status as a non-U.S. individual and, if applicable, obtain a reduced rate of withholding.

☐ I certify that I have the capacity to sign for the person identified on line 1 of this form.

Sign Here

Signature of beneficial owner (or individual authorized to sign for beneficial owner)

Date (MM-DD-YYYY)

Print name of signer

Return completed form to U.S. Bank. Do not send Form W-8BEN to the IRS.

If you provided evidence of U.S. indicia, such as a U.S. address; a U.S. telephone number without providing a non-U.S. telephone number; or a U.S. place of birth, please provide documentary evidence and complete either the checklist **OR** written statement below.



Documentary Evidence Supporting Claim of Foreign Status

Provide a copy of a government-issued document that shows your name and permanent residence address (unless providing a foreign passport). Check the box below to identify the type of government-issued document you are providing and attach a copy to this form:

- | | | |
|--|---|--|
| ☐ Foreign Passport | ☐ Type/Class A, B, F, G, I, J, M or Q Visa | ☐ Non-U.S. Driver's License |
| ☐ Voter Registration Card | ☐ National Foreign ID Card | |

Checklist Supporting Claim of Foreign Status *(if completing checklist, do not complete written statement)*

Complete Section A or Section B, if applicable. If neither Section A nor Section B apply, complete the written statement below.

Section A: Specific Visa Status

I am:

- ☐ A Canadian student at a U.S. educational institution and hold: (a) an I-94 record confirming admission to the U.S.; or (b) a "F," "J," "M" or "Q" visa.
- ☐ A Canadian teacher, trainee or intern at a U.S. educational institution or a participant in an educational or cultural exchange visitor program and hold: (a) an I-94 record confirming admission to the U.S.; or (b) a "J" or "Q" visa.
- ☐ A student at a U.S. educational institution and hold a "F," "J," "M" or "Q" visa.
- ☐ A teacher, trainee or intern at a U.S. educational institution or a participant in an educational or cultural exchange visitor program and hold a "J" or "Q" visa.
- ☐ A foreign individual assigned to a diplomatic post or position in a consulate, embassy, or international organization in the U.S.
- ☐ A spouse or unmarried child under the age of 21 of the persons described above.

Section B: Substantial Presence Test

An individual is a resident alien of the U.S. for tax purposes and not a nonresident alien if they meet the substantial presence test. An individual meets this test if they are present in the U.S. for at least 31 days during the current calendar year and at least 183 days for the 3-year period ending on the day of the current calendar year, using a weighted average.

I do not meet the substantial presence test because I have been in the U.S.:

- _____ days in the current year ("3rd year")
- _____ days in the prior calendar year ("2nd year")
- _____ days in the initial year (2 years prior to current year) ("1st year")

Under penalties of perjury, I declare that I have examined the information on this checklist and to the best of my knowledge and belief it is true, correct, and complete.

- ☐ I certify that I have the capacity to sign for the person identified on line 1 of this form.

Sign Here

Signature of beneficial owner (or individual authorized to sign for beneficial owner)

Date (MM-DD-YYYY)

Print name of signer

Written Statement Supporting Claim of Foreign Status *(if completing written statement, do not complete checklist)*

I am a foreign person despite providing U.S. indicia (e.g., U.S. address; a U.S. telephone number without providing a non-U.S. telephone number; or a U.S. place of birth) in relation to my account for the following reason:

Under penalties of perjury, I declare that I have examined the information on this written statement and to the best of my knowledge and belief it is true, correct, and complete.

- ☐ I certify that I have the capacity to sign for the person identified on line 1 of this form.

Sign Here

Signature of beneficial owner (or individual authorized to sign for beneficial owner)

Date (MM-DD-YYYY)

Print name of signer

Instructions for Substitute Form W-8BEN (Rev. October 2021)

Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding and Reporting (Individuals)



Section references are to the Internal Revenue Code unless otherwise noted.

Purpose of Form

If you receive certain types of income, you must provide Form W-8BEN to:

- Establish that you are not a U.S. person; and
- Claim that you are the beneficial owner of the income for which Form W-8BEN is being provided or a foreign partner in a partnership subject to section 1446(a).

You may also be required to submit Form W-8BEN to claim an exception from domestic information reporting and backup withholding (at the backup withholding rate under section 3406) for certain types of income that are not subject to foreign-person withholding at a rate of 30% under section 1441. Such income includes:

- Broker proceeds;
- Short-term (183 days or less) original issue discount (OID);
- Bank deposit interest; and
- Foreign source interest, dividends, rents, or royalties.

U.S. Bank may rely on a properly completed Form W-8BEN to treat a payment associated with the Form W-8BEN as a payment to a foreign person who beneficially owns the amounts paid. If applicable, U.S. Bank may rely on the Form W-8BEN to apply an exemption from withholding at source.

Provide Form W-8BEN to U.S. Bank before income is paid or credited to you. Failure to provide a Form W-8BEN when requested may lead to withholding at the foreign-person withholding rate of 30% or the backup withholding rate under section 3406.

Do not use Form W-8BEN if you are described below.

- You are a foreign entity documenting your foreign status, documenting your chapter 4 status, or claiming treaty benefits. Instead, use Form W-8BEN-E.
- You are a U.S. citizen (even if you reside outside the United States) or other U.S. person (including a resident alien individual). Instead, use Form W-9 to document your status as a U.S. person.
- You are acting as a foreign intermediary (that is, acting not for your own account, but for the account of others as an agent, nominee, or custodian). Instead, provide Form W-8IMY.
- You are a nonresident alien individual who claims exemption from withholding on compensation for independent or dependent personal services performed in the United States. Instead, provide Form 8233 or Form W-4.
- You are receiving income that is effectively connected with the conduct of a trade or business in the United States, unless it is allocable to you through a partnership. Instead, provide Form W-8ECI. If any of the income for which you have provided a Form W-8BEN becomes effectively connected, this is a change in circumstances and Form W-8BEN is no longer valid with respect to such income. You must file Form W-8ECI.

Giving Form W-8BEN to U.S. Bank. Do not send Form W-8BEN to the Internal Revenue Service (IRS). Instead, give it to U.S. Bank. Give Form W-8BEN to U.S. Bank before the payment is made to you, credited to your account, or allocated. If you do not provide this form, U.S. Bank may have to withhold at the 30% rate (under chapters 3 and 4), backup withholding rate, or the rate applicable under section 1446. If you receive more than one type of income from U.S. Bank for which you claim different benefits, U.S. Bank may require you to submit a Form W-8BEN for each different type of income.

Note. If you own the income or account jointly with one or more other persons, the income or account will be treated by U.S. Bank as owned by a foreign person that is a beneficial owner of a payment only if Forms W-8BEN or W-8BEN-E are provided by all of the owners. If U.S. Bank receives a Form W-9 from any of the joint owners, however, the payment must be treated as made to a U.S. person and the account treated as a U.S. account.

Expiration of Form W-8BEN. Generally, a Form W-8BEN will remain in effect for purposes of establishing foreign status for a period starting on the date the form is signed and ending on the last day of the third succeeding calendar year, unless a change in circumstances makes any information on the form incorrect. For example, a Form W-8BEN signed on September 30, 2015, remains valid through December 31, 2018.

Change in circumstances. If a change in circumstances makes any information on the Form W-8BEN you have submitted incorrect, you must notify U.S. Bank within 30 days of the change in circumstances and you must file a new Form W-8BEN or other appropriate form. If you use Form W-8BEN to certify that you are a foreign person, a change of address to an address in the United States is a change in circumstances. Generally, a change of address within the same foreign country or to another foreign country is not a change in circumstances. If you become a U.S. citizen or resident alien after you submit Form W-8BEN, you are no longer subject to the 30% withholding rate under section 1441 or the withholding tax on a foreign partner's share of effectively connected income under section 1446. You must notify U.S. Bank within 30 days of becoming a U.S. citizen or resident alien. You may be required to provide a Form W-9. For more information, see Form W-9 and its instructions.

Beneficial Owner. The beneficial owner of income is generally the person who is required under U.S. tax principles to include the payment in gross income on a tax return. A person is not a beneficial owner of income, however, to the extent that person is receiving the income as a nominee, agent, or custodian, or to the extent the person is a conduit whose participation in a transaction is disregarded. In the case of amounts paid that do not constitute income, beneficial ownership is determined as if the payment were income.

Specific Instructions

Part I

Line 1. Enter your name.

Line 2. Enter your country of citizenship. If you are a dual citizen, enter the country where you are both a citizen and a resident at the time you complete this form. If you are not a resident in any country in which you have citizenship, enter the country where you were most recently a resident. However, if you are a U.S. citizen, you should not complete this form even if you hold citizenship in another jurisdiction. Instead, provide Form W-9.

Line 3. Your permanent residence address is the address in the country where you claim to be a resident for purposes of that country's income tax. Do not show the address of a financial institution, a post office box, or an address used solely for mailing purposes. If you do not have a tax residence in any country, your permanent residence is where you normally reside. If you reside in a country that does not use street addresses, you may enter a descriptive address on line 3. The address must accurately indicate your permanent residence in the manner used in your jurisdiction.

Line 4. Enter your mailing address only if it is different from the address you show on line 3.

Line 5. If you have a social security number (SSN) or individual taxpayer identification number (ITIN), enter it here.

Line 6a. You must provide on line 6a the foreign tax identifying number (FTIN) issued to you by your jurisdiction of tax residence identified on line 3 unless:

- You are a resident of a U.S. territory; or
- Your jurisdiction of residence is identified on the IRS' List of Jurisdictions That Do Not Issue Foreign TINs at [IRS.gov/businesses/corporations/list-of-jurisdictions-that-do-not-issue-foreign-tins](https://www.irs.gov/businesses/corporations/list-of-jurisdictions-that-do-not-issue-foreign-tins). You also do not need to provide an FTIN on line 6a if you meet the requirement for one of the requirements for checking the box in line 6b.

Line 6b. You may check the box in this line 6b if you are not legally required to obtain an FTIN from your jurisdiction of residence (including if the jurisdiction does not issue TINs). By checking this box, you will be treated as having provided an explanation for not providing an FTIN on line 6a. If you wish to provide a further (or other) explanation why you are not required to provide an FTIN on line 6a, you may do so in the margins of this form.

Line 7. An account number(s) may be provided.

Line 8. Provide your date of birth. Use the following format to input your information: MM-DD-YYYY. For example, if you were born on April 15, 1956, you would enter 04-15-1956.

Part II

Form W-8BEN must be signed and dated by the beneficial owner of the amount subject to withholding or the account holder of a foreign financial institution (FFI) (or an agent with legal authority to act on the person's behalf). If Form W-8BEN is completed by an agent acting under a duly authorized power of attorney for the beneficial owner or account holder, the form must be accompanied by the power of attorney in proper form or a copy thereof specifically authorizing the agent to represent the principal in making, executing, and presenting the form. Form 2848 can be used for this purpose. The agent should also check the box indicating that the agent has capacity to sign for the beneficial owner. The agent, as well as the beneficial owner or account holder, may incur liability for the penalties provided for an erroneous, false, or fraudulent form.

For more information, please see the IRS' Instructions for Form W-8BEN, available at www.irs.gov/pub/irs-pdf/iw8ben.pdf.