Balance security with payment innovation

Innovating your payment methods is one of the most effective ways to drive growth and manage risk. Here's how.

Modern payment technologies can help companies streamline operations and fuel growth, helping leaders advance their top strategic initiatives.[1]

Most important outcomes of payments innovation

33% — Increased profitability

20% — Improved delivery of end-customer experience

16% — Increased staff productivity

Companies must actively manage risk as they invest in innovative payment methods. As a result, leaders overwhelmingly have fraud prevention and compliance top of mind.

Nearly **four in 10** executives (38%) cite improving risk identification and mitigation as their top priority driving their payments transformation.

86% of executives say preventing fraud and decreasing risk in payment operations is very or extremely important.

However, roughly half of respondents say challenges with fraud prevention are hindering their transformation efforts.

49% are struggling to balance the need to mitigate risk and drive growth.

45% say improving fraud detection and prevention is a challenge.

Misperceptions about risk across payment methods are hindering the adoption of commercial payment solutions.

Many executives overestimate fraud prevalence among modern payment technologies while underestimating the risk posed by legacy payment methods.

UNDERESTIMATED FRAUD RISK

Check

Perceived risk: **48.7**

Actual risk: **63**[2]

OVERESTIMATED FRAUD RISK

Purchasing card

Perceived risk: **45.6**

Actual risk: **21**[2]

Virtual card

Perceived risk: **45.9**

Actual risk: **5**[2]

Emerging middle market organizations ($25 million to $100 million in annual revenue) over-index on perceived fraud on every payment method.

Retail organizations over-index on perceived fraud for every method except check, peer-to-peer and digital wallets.

Additionally, while perceived wire fraud risk is relatively low **(43%)**, incidents of wire fraud are significantly costlier than those involving modern payment technologies.

Average **$24,000** loss per incident of wire fraud.

Ground your payments innovation in data-driven risk mitigation

Embracing modern payment technologies should enhance your risk mitigation strategy, not undermine it. U.S. Bank fraud and risk mitigation experts are here to help you reach your goals.

Contact a U.S. Bank expert to get the latest insights into fraud and risk mitigation and actionable strategies for your organization.

Contact us

1. Unless otherwise noted, all stats above are from "Commercial Industry Research." Visa, 9 December 2025.
2. "2025 AFP Payments Fraud and Control Survey Report." Association for Financial Professionals, 2025.