

Statement of Financial Condition

June 30, 2022 (unaudited)

The Company's audited Statement of Financial Condition as of December 31, 2021, pursuant to Rule 17a-5, is available for examination at the Company's office at U.S. Bancorp Investments, Inc., 60 Livingston Ave., St. Paul, MN 55107 or at the office of the Securities and Exchange Commission, Chicago, IL.

Investment and insurance products and services including annuities are:

NOT A DEPOSIT • NOT FDIC INSURED • MAY LOSE VALUE • NOT BANK GUARANTEED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

Investment and insurance products and services including annuities are available through U.S. Bancorp Investments, the marketing name for U.S. Bancorp Investments, Inc., member FINRA and SIPC, an investment adviser and a brokerage subsidiary of U.S. Bancorp and affiliate of U.S. Bank. Insurance products are available through various affiliated non-bank insurance agencies, which are U.S. Bancorp subsidiaries. Products may not be available in all states. CA Insurance License# OE24641.

©2022 U.S. Bancorp.

U.S. BANCORP INVESTMENTS, INC.
Statement of Financial Condition
June 30, 2022
(In Thousands, Except Share and Per Share Amounts)
(Unaudited)

Assets

Cash	\$ 118,049
Cash segregated in compliance with federal regulations	87,361
Collateralized agreements:	
Securities borrowed	1,655,794
Securities purchased under agreements to resell	512,996
Receivables:	
Customers	37,982
Brokers, dealers, and clearing organizations	680,488
Affiliates	3,371
Securities owned, at fair value	1,928,593
Fixed assets, net of accumulated depreciation and amortization of \$11,755	1,809
Goodwill	38,923
Other assets, net of allowance of \$672	45,200
Total assets	<u>\$ 5,110,566</u>

Liabilities

Collateralized agreements:	
Securities sold under agreements to repurchase	\$ 1,025,385
Securities loaned	224,376
Payables:	
Customers	79,212
Brokers, dealers, and clearing organizations	569,057
Affiliates	9,750
Securities sold, but not yet purchased, at fair value	1,835,492
Accrued compensation and benefits	71,413
Other liabilities and accrued expenses	21,500
Total liabilities	<u>3,836,185</u>

Stockholder's equity

Common stock, \$0.01 par value; 100,000 shares authorized, 100,000 shares issued and outstanding	1
Additional paid-in capital	1,019,628
Retained earnings	254,752
Total stockholder's equity	<u>1,274,381</u>
Total liabilities and stockholder's equity	<u>\$ 5,110,566</u>

See accompanying notes.

Notes to Statement of Financial Condition
(In Thousands)

As a registered broker-dealer and a member firm of FINRA, U.S. Bancorp Investments, Inc. (the "Company") is subject to the Uniform Net Capital Rule of the Securities and Exchange Commission ("SEC Rule 15c3-1"). The Company has elected to use the alternative method permitted by SEC Rule 15c3-1, which requires that it maintain minimum net capital of the greater of \$250, which is based on the type of business conducted by the broker-dealer, or 2 percent of aggregate debit balances arising from customer transactions. FINRA may prohibit a member firm from expanding its business or paying dividends if the resulting net capital would be less than 5 percent of aggregate debit balances. In addition, the Company is subject to certain notification requirements related to withdrawals of excess net capital.

At June 30, 2022, net capital under SEC Rule 15c3-1 was \$969,247 or 3,338 percent of aggregate debit balances and \$968,666 in excess of the minimum required net capital.