Empower Your Payment Collections

*U.S. Bank Retail Lockbox – your solution for payment processing*

Your resources are valuable and are best directed towards your core business functions.

Let U.S. Bank assist you in maintaining that focus.

At U.S. Bank, helping businesses like yours collect payments is a primary focus. Our Retail Lockbox network processes more than 200 million payments each year. U.S. Bank’s leading-edge payment processing technology delivers efficient, cost effective payment solutions.

A U.S. Bank remittance expert can design a single- or multi-site processing solution that provides the fastest, most efficient way to process your accounts receivable payments.

**With Retail Lockbox Services, your company can:**

- **Expedite the collection of your payments** – Reduce mail float for improved funds availability.
- **Avoid significant overhead costs** – Use our state-of-the-art equipment and customized payment solutions to outsource your remittance payment processing.
- **Reduce the number of exception items** – Take advantage of customized options to process payments without a coupon. These options include MICR Database Matching, Account Number Data Entry, Perfect Payment and Web Exceptions. (See next page for more details.)
- **Take advantage of multiple lockbox processing sites** – Determine the best processing sites based on your customers’ locations.
- **Receive excellent on-site customer service** – Speak directly to a U.S. Bank Lockbox Customer Service Representative located at the site(s) processing your work to ensure a fast response to your payment inquiries.

As a trusted partner, let U.S. Bank serve as your payments expert.

All of us serving you.
U.S. Bank Retail Lockbox Service allows you to:

Convert eligible checks to electronic transactions
Using Accounts Receivable Conversion (ARC) capabilities, you can improve funds availability and receive a faster response on returned items with U.S. Bank Retail Lockbox ARC.

Access images of payment coupons and checks online
Our U.S. Bank Image Look solution provides access to images of checks, coupons and correspondence online, enabling you to respond instantly to customer inquiries about payments.

Receive electronic updates to your accounts receivable system
Payment information is sent to you in a file format customized to meet your unique system requirements.

Improve payment posting with our Retail Lockbox Exception Processing options
The following options may be selected independently, but provide greater efficiency when implemented in combination.

- **MICR Database Matching** – U.S. Bank warehouses payment history that includes the MICR information and applied account number from each payment received. We use this history to apply checks received without a payment coupon to a stored account number.

- **Account Number Data Entry** – U.S. Bank keys any available account number from the face of the check, accompanying check list or business check stub.

- **Perfect Payment** – You supply a customer account number database to U.S. Bank which is utilized to locate the appropriate account number. Database searches are typically performed on the customer name and address.

- **Web Exceptions** – U.S. Bank can suspend payments that do not meet your processing requirements to Web Exceptions for online data completion or payment rejection by your staff. Your staff accesses transactions through U.S. Bank Image Look and determines how each one should be handled.
Retail Lockbox Exceptions Processing enables you to:

- Post funds faster by eliminating manual processing steps
- Maintain control over account number acceptance criteria, including length and check digit calculation
- Decrease keying required by your staff
- Increase the number of items automatically posted to A/R
- Reduce the time necessary for next-day research of non-posted payments
- Reduce the number of “live” payments returned to you for back office processing and manual deposit

“We’ve been using U.S. Bank Lockbox Web Exceptions to handle our lockbox exception payments, and we’ve found that it has dramatically cut the amount of time and effort we spend handling exceptions. It also helps us ensure that those exception payments are posted in a timely manner which is extremely important to us and to our customers.”

— U.S. Bank Retail Lockbox customer
A Leader in Retail Lockbox services

U.S. Bank is a national lockbox provider, offering single and multi-site processing across four time zones. We invest in people and technology to bring you state-of-the-art payment solutions. U.S. Bank operates an industry-leading processing platform which provides enhanced processing options for your exception items, as well as the opportunity to convert your eligible checks into ACH transactions using Accounts Receivable Conversion (ARC). ARC can further improve funds availability and lower the risk of credit loss with more timely notification of returned items.

Partner with us

At U.S. Bank, we pride ourselves on our dedication to businesses. Our longstanding relationships with corporate and commercial customers allow us to understand your unique banking needs and provide solutions. Our comprehensive set of products and depository services will help you meet your financial and operational goals.

Retail Lockbox Locations

- Cincinnati, OH*
- Denver, CO
- Kansas City, MO
- Little Rock, AR
- Los Angeles, CA*
- Milwaukee, WI*
- Portland, OR
- St. Louis, MO*
- Seattle, WA*

* Full Service Retail Lockbox capabilities

For more information or to view a video of our Retail Lockbox capabilities, contact a U.S. Bank Treasury Management Consultant. Visit usbank.com/treasurymanagement/contactus to find a Consultant in your area.

All of us serving you®