CONDO QUESTIONNAIRE

Re: ______________________________________
__________________________________________
__________________________________________

Buyers: ____________________________________

To whom it may concern:

Please furnish the information requested below and return to our company in the enclosed self-addressed, stamped envelope. Please be advised that by completing and signing this form, you will be certifying that the information is correct as of the date of your signature. This information will be used in processing the mortgage application for the above referenced buyers.

1. There are ____ units in the project, of which ____ are sold and conveyed to unit purchasers.

   Of the total sold and conveyed, ____ units are owner occupied.

2. Does any single entity own more than 10% of the total units in the project?
   _____ Yes  _____ No  (Check One)

3. Is the project 100% complete including all units, and common areas?
   _____ Yes  _____ No  (Check One)

4. If no, is subject legal phase 100% complete including all units and common areas?
   _____ Yes  _____ No  (Check One)

5. Is the project subject to future phasing?
   _____ Yes ______ No  (Check One)

6. Control of the Homeowner's Association was turned over to the unit purchasers on:
   _________________________________(Furnish month and year)

   Please complete the attached statement of insurance and return with this form.

Sincerely,

Questionnaire completed by:

Name: ___________________________  Signature: ___________________________