

# Answers to your extra credit questions

## How do I get these savings?

PLUS loans made on or after July 1, 2000 automatically receive a .25% interest rate discount. Sign-up for autopayment for Stafford or PLUS loans, and receive additional .25% interest rate discount. Stafford loan on-time payment discounts are automatic, with no sign-up required.



## If I'm a couple of days late on one of my loan payments, am I still eligible for these reductions?

Yes. Payments are considered on time if they are received no later than 20 days beyond the due date.

## If I take out additional loans as I continue through school, would these loans be eligible?

Yes.

## If I already have previous loans that I have not started paying on, in addition to my new loan, would these loans also be eligible?

Yes. As long as you haven't begun repayment on your previous Stafford loans and your new loan is made on or after July 1, 2002, all your loans are eligible for these savings. All PLUS loans originated on or after July 1, 2002 are eligible for PLUS discount programs.

**Note:** Program rules and qualifications are subject to change at any time. Subsequent changes, however, will not affect loans already qualified for savings program(s). To qualify for these benefits, loans must be owned throughout repayment by U.S. Bank or a participating secondary market.

For more information and an application, call a U.S. Bank Student Loan Specialist at:

**1-800-242-1200**

or visit our website at:

**[usbank.com/studentloans](http://usbank.com/studentloans)**



**usbank.com**

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SLDISCGEN-01 (2/03)



# Earn Extra Credit on your College Loans



# Our discounts equal your savings

## We're committed to helping you fund your college education

Low cost, easy access to financing can help.

- U.S. Bank makes it easy with our Federal Stafford (for students) and PLUS (for parents) loans.
- Application is easy. Approval is fast. And monthly payments are made manageable with affordable repayment options. Plus the interest you pay may be tax deductible.\*
- Count on fast applications and helpful loan counseling. Our knowledgeable student loan specialist will answer any questions you might have regarding college financing and education loans.

\*Contact your tax advisor regarding the deductibility of interest.



**At U.S. Bank, we think a proven track record deserves extra credit. That's why we're offering you these special reductions for your Stafford and PLUS loans.**

### Stafford Loan Discounts

#### .25% Autopay Reduction

To help you make on-time payments, sign-up for automatic payment from your checking or savings and you'll receive a .25% interest rate reduction.

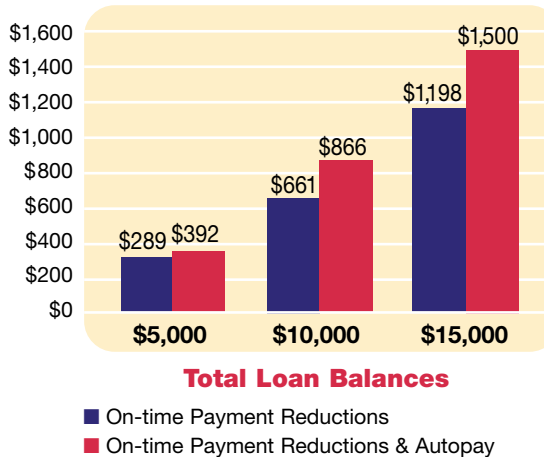
#### Origination Fee Reduction

Make 24 consecutive monthly on-time payments and we'll refund your origination fees minus \$250. (The origination fee is generally 3% of your original loan amount.)

#### 2% Rate Reduction

Make 48 consecutive monthly on-time payments and we'll reduce the interest rate on your remaining balance by 2%.

**For example, here's how much you could save:**



Example savings assume an 8.25% interest rate, with a standard 10-year repayment schedule. Savings applied to balances may result in early repayment. Amounts are estimates, and actual savings may vary.

### PLUS Loan Discounts

#### .25% Interest Rate Discount

Automatically receive a .25% discount on the interest rate of any PLUS loan made on or after July 1, 2000.

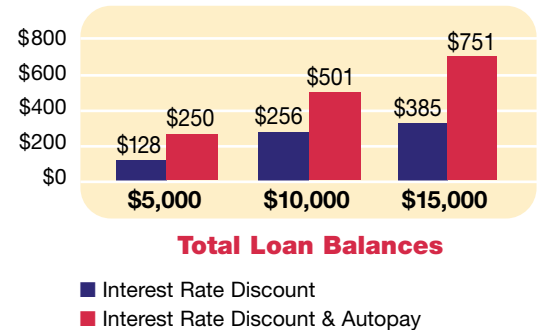
#### .25% Autopay Discount

Receive an additional .25% discount by requesting automatic payment at anytime during the repayment period.

#### Interest Only Payments

If you prefer a break on your monthly payments, you can simply call your U.S. Bank servicer and request forbearance with interest only payments.

**For example, here's how much you could save:**



Example savings assume a 9% interest rate, with a standard 10-year repayment schedule. Savings applied to balances may result in early repayment. Amounts are estimates, and actual savings may vary.