



Investments, Inc.
Insurance Services, LLC

COVER SHEET

To: _____

USBI Contact: _____

Mailing Address: EP-MN-WS4M, 60 Livingston Ave.
St. Paul, MN 55107

Fax/email: _____

Phone: 1.800.888.4700. M-F 7:30 a.m. - 7:00 p.m. CT

Re: _____

Fax: 651.495.8045

Date: _____

Total Number of Pages: _____

If you receive this message in error, please call me at the above number. The information following this cover sheet and contained in this transmission is **CONFIDENTIAL**. It is intended for the sole use of the person(s) to whom it is addressed. If the reader of this message is not the named addressee or an employee or agent responsible for delivering this message to the intended recipient(s), please **do not read** the accompanying information. Note that the dissemination, distribution, or duplication of this communication by anyone other than the addressee is strictly prohibited.

Comments:

NOT A DEPOSIT	NOT FDIC INSURED	NOT GUARANTEED BY THE BANK	MAY LOSE VALUE
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY			

Investment products and services are available through U.S. Bancorp Investments, Inc., member FINRA and SIPC, an investment advisor and brokerage subsidiary of U.S. Bancorp, and affiliate of U.S. Bank.
Insurance products including annuities are available through U.S. Bancorp Insurance Services, LLC; U.S. Bancorp Investments, Inc.; in Montana, U.S. Bancorp Insurance Services of Montana, Inc.; and in Wyoming, U.S. Bancorp Insurance & Investments, Inc.
All are licensed insurance agencies and subsidiaries of U.S. Bancorp and affiliates of U.S. Bank.
Insurance and annuity policies are underwritten by unaffiliated insurance companies and may not be available in all states.

USBI SELF-DIRECTED BROKERAGE ACCOUNT APPLICATION CLIENT INSTRUCTIONS

- ➔ **Be sure to submit a photocopy of each applicant's government-issued picture ID with this application.**
 ➔ **If linking a bank account: Submit voided check or pre-printed savings slip.**

1. **Above Sec. 1** Check "New" to tell us you are opening a new account or "Update" if modifying an existing account.
2. **Sec. 1**
 - If you want to trade on margin or trade options: Check the box and call us to request the form you need. 800.888.4700.
 - For a new account: USBI will fill in the account number once the account is opened.
3. **Sec. 2** Check the type of account registration you want for this account. Note that if there is an asterisk by the registration type, you need to call us to request the additional form or learn what legal document you must provide.
4. **Sec. 3** Enter all requested information about yourself. If you miss completing any item, your application cannot be processed.
 - You must enter a number, even if it is zero, for "Number of Dependents."
 - If you are employed: Enter requested information in all 6 cells. If you are not employed: Check the applicable box. You do not need to enter any other information in the employment cells.
5. **Sec. 4** Enter requested data if you have a joint owner or you are the custodian, guardian, conservator, or executor for this account.
6. **Sec. 5**
 - **Only if** your objective is to liquidate all assets in the account: Check "Liquidation" and leave "Liquid Net Worth" and "Annual Income" blank.
 - If your objective is not "Liquidation":
 - a) Check a range to estimate your liquid net worth.
 - b) Check a range that indicates your annual income from all sources.
 - c) Tell us how you acquired the money that you will be investing in this new account.
7. **Sec. 6** Answer all three questions and enter any required information.
8. **Sec. 7**
 - **Sec. 7A**
 - a) You are required to link one bank account to this brokerage account. It can be a checking account or a savings account and will be known as "Bank Account A." Check the type of bank account, enter the ABA routing number, and the bank account number. Be sure to submit a voided check or pre-printed savings slip with this application.
 - b) You may request to link a second bank account. If doing this, this second bank link will be known as "Bank Account B." Enter data as above and submit a voided check/savings slip for this account as well.
NOTE: If all owners of the bank account you want to link do not match the designated owners of this brokerage account, you must complete the USBI Bank Link Request form and have all owners and/or authorized persons of the bank account sign the form. Call 1.800.888.4700 if you need this form.
 - **Sec. 7B** Indicate which bank account USBI should debit to pay for your purchases or where we should credit any sale proceeds, dividends, interest, principal, or maturity values of assets.
 - **Sec. 7C** You may select the alternate money market fund if you would like. The difference in the two money market funds is explained in the First American Fund Money Market Funds prospectus available online at firstamericanfunds.com.
 - **Sec. 7D** If you would like duplicate statement and trade confirmations to be mailed to another person besides yourself, enter that person's name and address.
9. **Sec. 9** Sign and date the form.

Investment products and services are available through U.S. Bancorp Investments, Inc., member FINRA and SIPC, an investment adviser and a brokerage subsidiary of U.S. Bancorp and affiliate of U.S. Bank.

Not a Deposit	Not FDIC Insured	Not Guaranteed by the Bank
Not Insured by Any Federal Government Agency		May Lose Value

**SELF-DIRECTED BROKERAGE
ACCOUNT APPLICATION**

Investments are:

- 1) Not insured by FDIC or any government agency;
- 2) Not a bank deposit or guaranteed by the bank;
- 3) May lose value.

Call 1.800.888.4700 for assistance completing this form.

You must complete this application in its entirety. Missing information will delay account set-up and your ability to place trades. You must sign and date the application before mailing a photocopy of your I.D. and voided check or savings slip for establishing the required bank link to U.S. Bancorp Investments, Inc., Self-Directed Brokerage, EP-MN-WS4M, 60 Livingston Ave., St. Paul, MN 55107.

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means to you: When you open an account with U.S. Bancorp Investments, Inc., we will ask for your name, address, date of birth, and other information that will allow us to identify you. We will also ask to see your driver's license or other identifying document. When you send in your application, you must also enclose a photocopy of your driver's license, passport, military identification, state identification card, alien registration card/green card, or other government-issued photo ID. No other type of identifying document can be accepted.

<input type="checkbox"/> New <input type="checkbox"/> Update	USBI CONTACT + INTERNAL PHONE	REPRESENTATIVE PHONE (w/area code) 800-888-4700	REP # M964	BRANCH # 106
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1. ACCOUNT. All accounts will be opened as cash accounts.

CHECK BOX IF WANTING TO ADD MARGIN OR OPTION TRADING TO YOUR ACCOUNT. A form will be sent to you.

* Margins * Options

USBI ACCOUNT #. USBI to enter if new account.

2. ACCOUNT REGISTRATION

<input type="checkbox"/> Individual	<input type="checkbox"/> Trust; One trustee signs Sec. 9. *	<input type="checkbox"/> Corporate*	<input type="checkbox"/> Partnership*	<input type="checkbox"/> Conservatorship*
<input type="checkbox"/> Joint w/rights of survivorship	<input type="checkbox"/> Individual w/Transfer on Death*	<input type="checkbox"/> Non-Corporate*	<input type="checkbox"/> Custodial	
<input type="checkbox"/> Joint tenants in common	<input type="checkbox"/> JTWROS w/Transfer on Death*	<input type="checkbox"/> Guardianship*	<input type="checkbox"/> Estate*	

3. ACCOUNT HOLDER INFORMATION

A) Is account holder a trust? Also submit USBI Trustee Certification of Trust.
 B) Need additional space for account title? Use USBI Account Supplement and sign and date both forms.
 C) If this is a custodial account: Write minor's information in this section.

TITLE OF ACCOUNT/NAME OF PRIMARY ACCOUNT OWNER		SSN/TIN/EIN		EMAIL ADDRESS. <i>Optional.</i>	
DATE OF BIRTH or DATE OF TRUST	MARITAL STATUS <input type="checkbox"/> Single <input type="checkbox"/> Married	NUMBER OF DEPENDENTS	CITIZENSHIP <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Nonresident Alien: <input type="checkbox"/> Resident Alien <i>complete W8</i>	ARE YOU A SENIOR FOREIGN POLITICAL FIGURE OR FAMILY MEMBER OR ASSOCIATE OF A SENIOR FOREIGN POLITICAL FIGURE? <input type="checkbox"/> Yes <input type="checkbox"/> No	
ADDRESS OF PHYSICAL RESIDENCE/STREET ADDRESS, CITY, STATE, and ZIP			MAILING ADDRESS. <i>Optional.</i> (No PO boxes) CITY, STATE, and ZIP		
YOUR ID TYPE AND NUMBER ID # _____ Expiration Date _____ <i>Photocopy required.</i> <input type="checkbox"/> Driver's License + State _____ <input type="checkbox"/> Government ID <input type="checkbox"/> Passport	HOME PHONE	CELL PHONE	PHONE # WHERE USBI CAN REACH YOU		
IF EMPLOYED: Complete all 6 cells regarding employment. IF NOT EMPLOYED, CHECK AS APPLICABLE: <input type="checkbox"/> Student <input type="checkbox"/> Homemaker <input type="checkbox"/> Retired <input type="checkbox"/> Unemployed <input type="checkbox"/> Other _____					
1. EMPLOYER <input type="checkbox"/> Retired. <i>If retired, no other employment information is needed.</i> <input type="checkbox"/> USB <input type="checkbox"/> USBI		2. EMPLOYER CITY AND STATE			
3. YEARS WITH EMPLOYER	4. OCCUPATION	5. TYPE OF BUSINESS		6. WORK PHONE	

* Additional document required

8. CUSTOMER AGREEMENT (Continued on page 4)

In consideration of U.S. Bancorp Investments, Inc. ("USBI") accepting and maintaining one or more accounts for the undersigned (hereafter referred to in the first person singular irrespective of whether the account is an individual or joint account or an institutional account), I agree that all transactions with respect to any such account and the maintenance of the account shall be subject to the following terms:

1. **Nature of Broker-Dealer.** USBI IS NOT A BANK. USBI IS A CORPORATE ENTITY SEPARATE AND DISTINCT FROM ITS AFFILIATES. NONE OF THE ACTIVITIES OR OBLIGATIONS OF USBI ARE GUARANTEED BY ANY OF ITS AFFILIATES, BANK OR NON-BANK, NOR SHALL ANY SUCH AFFILIATE BE RESPONSIBLE TO ME FOR PERFORMING ANY OF USBI'S OBLIGATIONS. NON-DEPOSIT INVESTMENT PRODUCTS SOLD OR OFFERED BY USBI ARE NOT DEPOSITS AND ARE NOT INSURED BY THE FDIC OR ANY OTHER GOVERNMENTAL AGENCY AND ARE SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF PRINCIPAL.
2. **Nature of Services.** USBI will act as broker for purposes of buying and selling securities based on client's orders and instructions. USBI does not give investment advice, tax advice, legal advice, or make recommendations for the purchase or sale of securities.
3. **Applicable Rules and Regulations.** This Agreement and all transactions under this Agreement will be subject to the constitution, rules, regulations, customs and usages of the exchange or market, and its clearing house, if any, where the transactions are executed and applicable federal and state laws, rules and regulations as well as all applicable rules and regulations of the Self Regulatory Organization.
4. **Definitions.** For purposes of this Agreement, "securities and other property" includes, but is not limited to, money, securities, financial instruments of every kind and nature and all contracts and options relating thereto, whether for present or future delivery. An "affiliate" means any person that directly or indirectly controls, is controlled by, or is under common control with USBI.
5. **Authority to Act as Broker.** In purchasing and selling securities and other property for me, USBI shall act as my broker except where specific agreement or notice in writing is given to the contrary. USBI may employ sub-brokers of their selection. USBI may deal with members of any exchange who are specialists or odd-lot dealers who in the execution of my orders may act as sub-brokers for me and may also buy and sell securities and other property for themselves as dealers for their own accounts.
6. **Accounts Covered.** This Agreement covers all accounts that I may open or reopen with USBI (either individually or jointly with others) and all transactions for or on my account will be considered to be included in a single account.
7. **Joint Accounts.** In the case of joint accounts, each of us shall be fully and completely liable for any obligations and losses of such account and any amounts due USBI. Each of us has full power and authority to make purchases and sales, withdraw money and securities and other property from such account and to do anything else with reference to such account.
8. **Payment of Obligations Upon Demand.** I will discharge my obligations to USBI upon demand and pay amounts due USBI, including costs and expenses of collection and attorney's fees incurred in connection with collection.
9. **Fees and Commissions.** I agree to the fees and commissions indicated on USBI's schedule of fees and commissions as may be amended from time to time. USBI will furnish to me a copy of its current schedule upon my request.
10. **Failed Transactions.** If on or before the settlement date I fail to pay in full for any security purchased for my account or I fail to deliver any security sold for my account, USBI is authorized in its discretion and without notice or demand to take any one or more of the following actions: to cancel the transaction, sell the securities covered thereby, "buy-in" securities or other property required to make delivery for my account, charge my account for the amount due, hold me liable for any resulting loss including but not limited to the interest cost to carry any securities purchased and/or impose late fees.
11. **Set Off and Other Rights of Broker-Dealer.** In the event that: (a) the margin of any of my accounts shall not meet your requirements; (b) I fail to pay any fees for USBI services within thirty (30) days after they become due or, in any event, prior to closing my account; (c) a petition in bankruptcy or for the appointment of a receiver shall be filed by or against me; (d) an attachment or garnishment shall be levied or served with respect to any of my accounts; (e) I (if an individual) shall die; or (f) USBI shall deem it necessary for its protection, USBI is then hereby authorized, in its sole discretion to: (i) close out any margin accounts; (ii) buy any and all securities which may be short in such accounts; (iii) close any or all outstanding contracts; (iv) reduce or satisfy any indebtedness of me to USBI by selling, at public or private sale, any or all of the securities or other property which may be in your possession, or which may be carried by you for me (either individually or jointly with others); or (v) buy, at public or private sale, any and all securities sold for my account but not received from me. Any or all of the foregoing options may be undertaken by USBI without advertising the same, and without prior tender or notice to, or demand upon me. Upon any sale other than a private sale, USBI may purchase the whole or any part thereof for your own account. No specific tender, demand or notice, nor any failure on the part of USBI to exercise such right to reduce or satisfy any such indebtedness shall invalidate the waiver of tender, demand and notice herein contained. After deducting all costs and expenses of such sales and purchases, including commissions and stamp taxes, USBI shall apply the net proceeds to the payment of my obligations to USBI, and I shall remain liable for deficiency remaining in such accounts.
12. **Authority to Sell, Purchase or Cancel.** Any sale, purchase or cancellation authorized by paragraphs 10 and 11 of this Agreement may be made according to USBI's judgment and in its discretion on the exchange or other market where such business is then usually transacted, at public auction, or at private sale, without advertising the same and without any notice, prior tender, demand or call, and USBI may purchase the whole or any part of such securities free from any right of redemption. In any case I will remain liable for any deficiency and will be responsible for any loss, cost or expense of collection (including, but not limited to, attorney's fees) that USBI may sustain.
13. **Confirmations and Account Statements.** Order confirmations and account statements will be conclusive if I do not object in writing within ten days after the confirmation has been forwarded to me or within ten days in the case of an account statement.
14. **Sharing of Information.** USBI may not share my non-public personal information with any unaffiliated third parties except as permitted by law or pursuant to my consent. USBI may share my transaction experience and other non-public information with its affiliates, provided I have not made written objection to such sharing directly to USBI.

8. CUSTOMER AGREEMENT (Continued from page 3)

- 15. Recording of Telephone Conversations.** For our mutual protection, USBI and its agents may record our telephone conversations by electronic recording equipment. This authorization constitutes standing and continuing permission to record all telephone conversations. USBI need not give me specific notice of the recording of any particular telephone conversation.
- 16. My Reporting Obligation.** In the interest of better client service and for our mutual protection, I agree to immediately report any trades and transactions that were executed without my prior authorization; any transactions which are not properly reflected on my confirmation or monthly statement; or any other activities or omissions by USBI or its agents or employees that I believe to be improper. Such communication will be directed to the Director of Compliance.
- 17. Monitoring of Call Notices.** USBI is required to use only reasonable care to monitor call notices published by a reporting service relating to securities held by it in nominee name for my account; USBI does not have any obligation to monitor call notices published in any other publications or relating to securities held by it in my name, which remain my responsibility.
- 18. Pre-Dispute Arbitration Agreement.** I understand and acknowledge that:
- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.**
 - Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.**
 - The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.**
 - The arbitrators do not have to explain the reason(s) for their award.**
 - The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.**
 - The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.**
 - The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.**

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; (ii) the class is decertified; or (iii) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this Agreement except to the extent stated herein.

I agree that any controversy arising out of or relating to my account, to transactions with or for me or to this agreement or the breach thereof, whether executed or to be executed within or outside of the United States, and whether asserted against USBI and/or its present or former agents or employees, will be settled by arbitration before and in accordance with the then current rules of the Financial Industry Regulatory Authority. Judgment upon any award rendered by the arbitrators may be entered in any court having jurisdiction thereof. Notwithstanding anything to the contrary in this agreement, the arbitrability of disputes under this agreement shall be governed by the Federal Arbitration Act.

- 19. Notification of Changes.** I agree to notify USBI immediately of any changes to the representations I have made in this Agreement.
- 20. Amendments, Assignments, and Terminations.** No provision of this Agreement may be waived or amended except in writing and signed by an authorized officer of USBI. I agree that USBI may amend this Agreement upon notice to me. This Agreement will be continuous and will survive any temporary or intermittent closing out or reopening of any account with USBI, shall be binding upon my heirs and estate, and shall inure to the benefit of USBI's successors and assigns and its Clearing Agents. USBI may transfer my accounts to its successors and assigns. USBI, in its discretion, may close any account at any time upon written notice to me. The notice shall provide me the ability to elect to have my assets transferred to another brokerage firm of my choosing. If no election is made within a reasonable period as specified within the notice, USBI is authorized to deliver by first class mail to the last address specified on the account all securities and to issue a check payable to me for all money balances held within the account.
- 21. Governing Law.** This Agreement and its enforcement will be governed by the laws of the State of Minnesota.
- 22. Severability.** If any provision or condition of this Agreement is held to be invalid or unenforceable, such invalidity or unenforceability shall attach only to such provision or condition, and the validity of the remaining provisions and conditions will not be affected.
- 23. Sweep Account Authorization.** I specifically consent to the transfer of funds from the account to the designated money market funds for the purchase of the money market fund securities from the account and for USBI to sell securities of the money market fund on my behalf and transfer the proceeds to the account to pay for other securities purchased or to pay cash to me pursuant to the procedures and limitations USBI may from time to time establish.
- 24. Payment for Order Flow.** USBI transmits client orders for execution to various U.S. exchanges or market centers based on a number of factors. These include trading characteristics of the security and availability of efficient automated transaction processing. Listed equity securities will post on registered national securities exchanges. USBI will route most of its orders for the over-the-counter equity securities to selected market makers. Market centers may execute orders at prices superior to the publicly quoted market in accordance with their rules or practices. USBI may receive payment for order flow. Further information about the source and nature of the compensation for a particular transaction will be provided upon written request.
- 25. Disclosure of Beneficial Ownership.** I understand that for shareholder communications, USBI will disclose my name, address and securities positions to issuers of securities held in my account, unless I direct USBI otherwise in writing.

PRIMARY ACCOUNT OWNER	SSN/TIN	USBI ACCOUNT #
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8. CUSTOMER AGREEMENT (Continued from page 4)

- 26. Account Protection.** The securities held in your U.S. Bancorp Investments, Inc. trading account and cash on deposit for the purpose of purchasing securities, or as a result of the sale of securities, are protected by the Securities Investor Protection Corporation (SIPC). SIPC protects each client up to a maximum of \$500,000, including up to \$250,000 on claims for cash balances awaiting re-investment. SIPC does not protect against losses from the rise and fall in market value of your investment. It does, however, provide important protections against certain losses if a SIPC member fails financially and is unable to meet obligations to its securities clients. For information about SIPC or to obtain a SIPC brochure, please see www.sipc.org or call SIPC at (202) 371-8300.
- 27. Tax Withholding.** If the IRS has notified the applicant that the applicant is subject to backup withholding as a result of a failure to report all interest or dividends, such must be disclosed on this application. USBI is not a tax advisor and recommends that the applicant seek competent tax advice regarding backup withholding before signing this application.
- 28. Securities Handling.** Securities will be held in street name unless client requests otherwise in writing. Please be advised that not all securities can be converted to a physical certificate, and that a fee applies for each requested physical certificate. Processing fees will be charged for each certificate.
- 29. Margin Loans and Options.** Margin loans, if any, shall be made by USBI. I shall not request any margin loan or option transaction without first complying with all requirements of USBI.
- 30. Cost Basis Method.** USBI uses FIFO (First in First Out) as the default when calculating your cost basis for individual securities. If you wish to change the cost basis method, please contact Investments Connect. Once a trade settles, no change to the cost-basis methodology can be made.

9. SIGNATURE AND CERTIFICATION

- 1. HOLD HARMLESS.** The undersigned client understands and agrees that USBI does not, and will not, make recommendations to the undersigned for the purchase or sale of securities and, therefore, agrees not to hold USBI responsible to determine the suitability of trades in the undersigned's account or for any losses resulting in the account from orders and instructions given to USBI. Further, the undersigned understands, acknowledges, and agrees that it is the undersigned's responsibility to determine the suitability and risk of each transaction entered in the account and specifically agrees to hold USBI harmless for any such investment decisions or losses resulting from the undersigned's transactions.
- 2. RECEIPT OF DOCUMENTS.** I acknowledge that I have received a copy of this application which includes the Customer Agreement and a copy of "Important Information and General Product Acknowledgment." I further acknowledge that I have read and understood the terms and conditions contained therein.
- 3. CUSTOMER AGREEMENT.** The Terms and Conditions including the pre-dispute arbitration agreement contained in Item 18 in the Customer Agreement printed on page 3 are a part of this application document, and applicant agrees to be bound by such and as such may be amended from time to time.
- 4. TAXPAYER CERTIFICATION Under penalty of perjury, I certify that:**
 - **Taxpayer Identification Number.** The number provided in Section 3 above is the applicant's correct federal taxpayer identification number.
 - **Backup Withholding.** The person or entity applying for this account is not subject to backup withholding because: (a) Applicant is exempt from backup withholding, or (b) has not been notified by the Internal Revenue Service (IRS) that the applicant is subject to backup withholding as a result of a failure to report all interest or dividends, (c) the IRS has notified the applicant that the applicant is no longer subject to backup withholding.
 - You must cross out (b) above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.
 - **U.S. Person.** Applicant is a U.S. citizen or other U.S. person; or if not a U.S. person, applicant is submitting a USBI Substitute W-8BEN. *The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.*

X _____ Signature Primary Account Owner or Responsible Party	_____ Date	X _____ Signature Joint Tenant	_____ Date
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For U.S. Bancorp Investments, Inc. Use Only			
USBI INVESTMENTS CONNECT PRINCIPAL SIGNATURE	DATE	USBI CENTRAL PRINCIPAL GROUP SIGNATURE	DATE
/ /		/ /	

Complete, sign, date, and mail all five pages with identification and voided check or savings account slip to:
USBI Self-Directed Brokerage, EP-MN-WS4M, 60 Livingston Ave., St. Paul, MN 55107