



## Bulk Deal Transactions

Bulk deal transactions are two or more spot trades grouped together to receive a single rate. Use the bulk deals function when you have multiple “like” exchanges (same currency, value date) and want to simplify your accounting records.

### Terms

*Proposed Deal/Trade or “Quote”* refers to an entry of purchase or sale instructions that are complete except for a rate on the exchange. The FX Web interface for bulk deals is very similar to that for entering Spot and Forward outright trades. The difference is that you do not ask the system to return a rate until your several entries are grouped and priced.

*Integrate* in the context of bulk deals is the action that adds several trade amounts together into a single trade for the purpose of returning a single rate.

*Views* refer to arranged data stored in your FX Web database that provide summary information about the trades you have made, are about to make, and other information that you have entered or that has been established for your FX Web account.

*Web Price Bulk Deals* is the View name that lists the proposed trades to group as a bulk deal. When they are grouped, and the rate is accepted, the trades are removed from this view.

### Before you perform a Bulk Deal Transaction

Before performing a bulk deal.

- Be familiar with how FX Web executes a spot trade. Bulk deals are a series of spot trades that are grouped together at a single rate of exchange.
- Verify that you can acknowledge each quote, and that you can access the correct Views in which to group the quotes and generate a price.
- Log on to access the Main Menu page if you have not already done so.

- Pay close attention to the default values that display when you initially open the Trade Entry page. You may be able to skip several steps.

## Perform Bulk Deal Transactions

Complete bulk deals in three phases. First you enter the *proposed* deals, then you group the trades to get a single price, and then finally you acknowledge each component trade in the group.

*To execute a Bulk Deal: Phase 1, Enter Proposed Deals*

1. Click **Bulk Deals** on the Main Menu. The **Trade Entry: Bulk Deals** page appears.

2. Click in **Value Date** and type the six-digit (MMDDYY) date on which you want to execute the trade for the bulk deal.
  - To group quotes to trade within a range of dates, click in **Variable Delivery Date**, type the begin date of the period, and then type the end date in **Value Date**.

**Note:** The defined value date or period remains on the Entry page for new quotes until you complete the pricing or click **Refresh**.

3. Select the **Action** from the dropdown list box if necessary.
4. Select the currencies you want to buy and sell:
  - Type the three-character currency code in the text box next to the flag icon OR
  - Click the flag icon to open a table of available currencies, find and select the currencies, and then click **OK** to return to **Trade Entry**.
5. Type the amount of currency in the box next to the currency code.

## Bulk Deal Transactions

- Click in **Deal Details** and describe the proposed trade. This is optional, but recommended.
- Click **Send**, and then **OK** at the confirm message to commit the proposed trade.

A confirmation page appears for you to acknowledge the trade.

**Deal Details Confirmation**

TRADE BULK DEAL CONFIRMATION

we confirm the following :

User ID: pkantel      Entry Date: 08/20/01  
Deal Number: 26      Entry Time: 09:24:43

Counterparty: ABCCORP  
Value date: 08/07/01      Currency: CAD  
Action: Buy      Against Currency: USD  
Amount: 12,500.00  
Deal Description: deal 1

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Acknowledge

Java Applet Window

- Click **Acknowledge**, and then click **Receipt** to display the **Delivery Details for Bulk Deal** page.
- Select the payment **Method** and instruction **Set** from the dropdown list boxes on **Delivery Details For Bulk Deal**.

**Payment Quote**

Delivery Details For Bulk Deal

CURRENCY: CANADIAN DOLL...      SIDE: BUY      USER: pkantel      LOGIN: ABCCORP      JOHN DOE DENVER

Customer: ABCCORP      JOHN DOE DENVER

Method: Wire

Set: US BANK PAYS TO AN AC...

Beneficiary      Account With      Intermediary      Details      Correspondent      Attributes

Account: 50-316224      Transit: [ ]

Name & Address: Sunship Publishing  
PO Box 721  
Nelson, BC V1L5R4

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Payment      Insert

Java Applet Window

10. Enter, verify, or modify delivery information on the tab(s) of the **Delivery Details for Bulk Deal** page, click **Insert**, and then **OK**.
  - Optionally, edit the inserted information and click **Update**, then **OK**.
  - Optionally, delete the entire inserted instruction set by clicking **Delete**, and then **OK**. Reenter the information and repeat this step.
11. Click **Payment**, then repeat step 10.
12. Click **Back** twice to return to the **Trade Entry: Bulk Deal** page. Repeat steps 5 through 11 until you enter all of the proposed trades. Click **Menu** to return to the main menu and continue to the next phase.

*To Price a Bulk Deal: Phase 2, Group the Proposed Trades*

1. At the main menu, click **Views/Actions**.
2. Select **Web Price Bulk Deals** and click **Execute** to display a detailed list of proposed trades.
3. Locate your proposed deals. They should have a status of “To Price.” Click **Next** to scroll, if necessary.
4. Click, hold, and pull the mouse over each proposed deal in the bulk trade. If deals are non-adjacent, press **Ctrl** and click each deal.
5. Click **Do Pricing** to display the **Integrate Bulk Deal** page.
6. Click **Get Rate** to display the single bulk rate for all the entered trades. The **Integrate** button appears on the page.



7. Click **Integrate** to attach the rate to the combined trades, and then click **OK** at the confirm message.

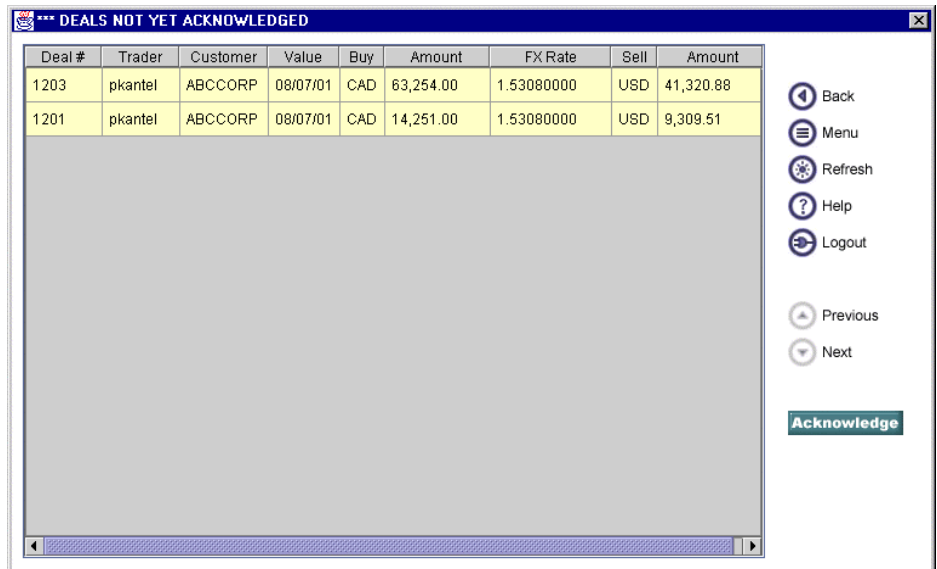
## Bulk Deal Transactions

- View each individual trade on **Web Price Bulk Deals**. Click **Refresh**, to remove the deals from this view.

See the next phase to view and acknowledge the grouped trades.

*To Price a Bulk Deal: Phase 3, to Acknowledge Deals that are Part of Bulk trades*

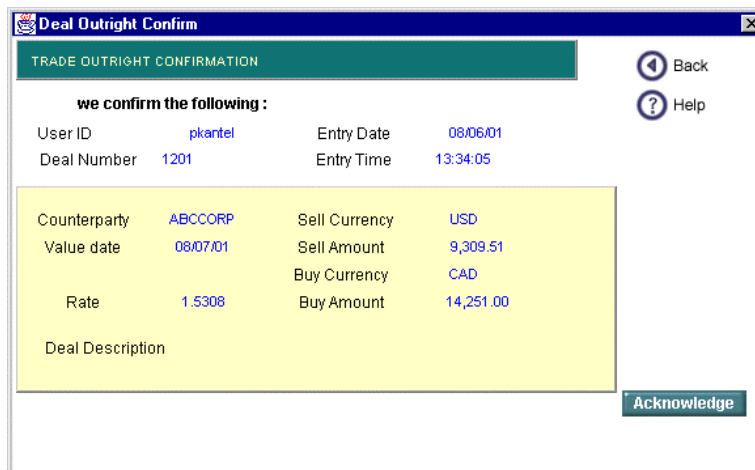
- Access View Manager if you are not still there.
- Select **Deals Not Yet Acknowledged** and click **Execute**.



Deal #	Trader	Customer	Value	Buy	Amount	FX Rate	Sell	Amount
1203	pkantel	ABCCORP	08/07/01	CAD	63,254.00	1.53080000	USD	41,320.88
1201	pkantel	ABCCORP	08/07/01	CAD	14,251.00	1.53080000	USD	9,309.51

Navigation controls: Back, Menu, Refresh, Help, Logout, Previous, Next, Acknowledge

- Locate and select one of the trades in the group you just bulked.
- Click **Acknowledge** to open a confirmation page, and then click **Acknowledge** on the confirmation page.



Deal Outright Confirm

TRADE OUTRIGHT CONFIRMATION

we confirm the following :

User ID: pkantel, Entry Date: 08/06/01  
Deal Number: 1201, Entry Time: 13:34:05

Counterparty: ABCCORP, Sell Currency: USD  
Value date: 08/07/01, Sell Amount: 9,309.51  
Rate: 1.5308, Buy Currency: CAD, Buy Amount: 14,251.00

Deal Description

Acknowledge

- Optionally, click **Receipt** or **Payment** to view the settlement details. Otherwise, close the confirmation page or click **Back**.