

Weekly Money Market Holdings Report

Mount Vernon Securities Lending Trust Prime Portfolio

Unaudited Money Market Fund Holdings as-of 5/10/2012

Weighted Average Maturity (WAM) 19 Days

Weighted Average Life (WAL) 63 Days

| Issuer Name | Category | CUSIP | Principal Amount | Maturity Date | Final Legal Maturity Date | Coupon/Yield | Amortized Cost |
|---------------------------------|-------------------------------|-----------|------------------|---------------|---------------------------|--------------|----------------|
| Bryant Park Funding | Asset Backed Commercial Paper | 11765JEM8 | 5,807,000.00 | 5/21/2012 | 5/21/2012 | 0.17% | 5,806,725.78 |
| Bryant Park Funding | Asset Backed Commercial Paper | 11765JEN6 | 18,000,000.00 | 5/22/2012 | 5/22/2012 | 0.17% | 17,999,065.00 |
| Bryant Park Funding | Asset Backed Commercial Paper | 11765JER7 | 50,000,000.00 | 5/25/2012 | 5/25/2012 | 0.17% | 49,996,694.45 |
| Fairway Finance | Asset Backed Commercial Paper | 30601YKP9 | 39,000,000.00 | 5/14/2012 | 10/15/2012 | 0.27% | 39,000,000.00 |
| Fairway Finance | Asset Backed Commercial Paper | 30601YKA2 | 50,000,000.00 | 6/5/2012 | 7/5/2012 | 0.28% | 50,000,000.00 |
| Fairway Finance | Asset Backed Commercial Paper | 30601YKK0 | 15,000,000.00 | 6/6/2012 | 9/6/2012 | 0.28% | 15,000,000.00 |
| Liberty Street Funding | Asset Backed Commercial Paper | 53127TEF6 | 40,000,000.00 | 5/15/2012 | 5/15/2012 | 0.14% | 39,999,377.78 |
| Liberty Street Funding | Asset Backed Commercial Paper | 53127TEP4 | 20,750,000.00 | 5/23/2012 | 5/23/2012 | 0.15% | 20,748,962.50 |
| Manhattan Asset Funding Company | Asset Backed Commercial Paper | 56274LEB6 | 20,000,000.00 | 5/11/2012 | 5/11/2012 | 0.19% | 20,000,000.00 |
| Manhattan Asset Funding Company | Asset Backed Commercial Paper | 56274LEG5 | 45,000,000.00 | 5/16/2012 | 5/16/2012 | 0.20% | 44,998,750.00 |
| Manhattan Asset Funding Company | Asset Backed Commercial Paper | 56274LEN0 | 20,000,000.00 | 5/22/2012 | 5/22/2012 | 0.20% | 19,998,777.78 |
| Market Street Funding | Asset Backed Commercial Paper | 5705X4EG5 | 20,003,000.00 | 5/16/2012 | 5/16/2012 | 0.15% | 20,002,583.27 |
| Nieuw Amsterdam Receivables | Asset Backed Commercial Paper | 65409RFF2 | 41,600,000.00 | 6/15/2012 | 6/15/2012 | 0.25% | 41,589,888.88 |
| Nieuw Amsterdam Receivables | Asset Backed Commercial Paper | 65409RFL9 | 15,000,000.00 | 6/20/2012 | 6/20/2012 | 0.25% | 14,995,833.33 |
| Nieuw Amsterdam Receivables | Asset Backed Commercial Paper | 65409RFM7 | 25,000,000.00 | 6/21/2012 | 6/21/2012 | 0.24% | 24,993,166.66 |
| Sheffield Receivables | Asset Backed Commercial Paper | 82124LEF5 | 50,000,000.00 | 5/15/2012 | 5/15/2012 | 0.21% | 49,998,833.33 |
| Sheffield Receivables | Asset Backed Commercial Paper | 82124LEV0 | 15,000,000.00 | 5/29/2012 | 5/29/2012 | 0.17% | 14,998,725.00 |
| Sheffield Receivables | Asset Backed Commercial Paper | 82124LEW8 | 50,000,000.00 | 5/30/2012 | 5/30/2012 | 0.18% | 49,995,250.00 |
| Bank of Montreal/Chicago | Certificate of Deposit | 06366VKQ8 | 45,000,000.00 | 5/17/2012 | 5/17/2012 | 0.15% | 45,000,000.00 |
| Bank of Nova Scotia/Houston | Certificate of Deposit | 06417EWU3 | 50,000,000.00 | 5/11/2012 | 7/13/2012 | 0.33% | 50,000,000.00 |
| Bank of Nova Scotia/Houston | Certificate of Deposit | 06417EFF5 | 75,000,000.00 | 5/11/2012 | 9/10/2012 | 0.47% | 75,000,000.00 |

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|---------------------------------------|------------------------|-----------|------------------|---------------|---------------------------|--------------|----------------|
| Bank of Nova Scotia/Houston | Certificate of Deposit | 06417EL76 | 49,000,000.00 | 6/11/2012 | 11/6/2012 | 0.32% | 49,000,000.00 |
| Canadian Imperial Bank of Commerce/NY | Certificate of Deposit | 13606YBM7 | 50,000,000.00 | 7/13/2012 | 7/13/2012 | 0.22% | 50,000,000.00 |
| Credit Suisse/NY | Certificate of Deposit | 22550DJW0 | 25,000,000.00 | 5/29/2012 | 5/29/2012 | 0.28% | 25,000,000.00 |
| Deutsche Bank/NY | Certificate of Deposit | 25154UD92 | 25,000,000.00 | 5/15/2012 | 5/15/2012 | 0.16% | 25,000,000.00 |
| DnB Bank/NY | Certificate of Deposit | 25600T7F8 | 25,000,000.00 | 5/25/2012 | 5/25/2012 | 0.41% | 25,000,000.00 |
| DnB Bank/NY | Certificate of Deposit | 23330LBD7 | 30,000,000.00 | 6/8/2012 | 6/8/2012 | 0.28% | 30,000,000.00 |
| DnB Bank/NY | Certificate of Deposit | 23330LEH5 | 50,000,000.00 | 9/5/2012 | 9/5/2012 | 0.29% | 50,000,000.00 |
| National Australia Bank/NY | Certificate of Deposit | 63253TJU3 | 50,000,000.00 | 5/18/2012 | 5/18/2012 | 0.49% | 50,000,000.00 |
| National Australia Bank/NY | Certificate of Deposit | 63253TBW7 | 35,000,000.00 | 5/21/2012 | 5/21/2012 | 0.32% | 35,000,000.00 |
| National Australia Bank/NY | Certificate of Deposit | 63253TNH7 | 39,000,000.00 | 7/12/2012 | 4/12/2013 | 0.52% | 39,000,000.00 |
| National Australia Bank/NY | Certificate of Deposit | 63253THH4 | 37,650,000.00 | 7/12/2012 | 10/12/2012 | 0.57% | 37,650,000.00 |
| Nordea Bank Finland/NY | Certificate of Deposit | 65557VU66 | 60,000,000.00 | 5/21/2012 | 5/21/2012 | 0.40% | 60,000,000.00 |
| Rabobank Nederland/NY | Certificate of Deposit | 74977MM85 | 25,000,000.00 | 5/16/2012 | 11/16/2012 | 0.60% | 25,004,367.65 |
| Rabobank Nederland/NY | Certificate of Deposit | 74977MWK7 | 60,000,000.00 | 5/29/2012 | 5/29/2012 | 0.30% | 60,000,000.00 |
| Rabobank Nederland/NY | Certificate of Deposit | 74977MG41 | 50,000,000.00 | 7/13/2012 | 7/13/2012 | 0.62% | 50,000,000.00 |
| Rabobank Nederland/NY | Certificate of Deposit | 74977MRZ0 | 10,000,000.00 | 7/19/2012 | 7/19/2012 | 0.57% | 10,005,270.83 |
| Rabobank Nederland/NY | Certificate of Deposit | 74977MV28 | 50,000,000.00 | 9/17/2012 | 9/17/2012 | 0.43% | 50,000,000.00 |
| Royal Bank of Canada/NY | Certificate of Deposit | 78009J6A8 | 24,850,000.00 | 5/11/2012 | 6/18/2012 | 0.30% | 24,850,000.00 |
| Royal Bank of Canada/NY | Certificate of Deposit | 78009J6F7 | 2,000,000.00 | 5/11/2012 | 6/27/2012 | 0.32% | 1,999,687.72 |
| Royal Bank of Canada/NY | Certificate of Deposit | 78009NAB2 | 53,500,000.00 | 5/11/2012 | 9/10/2012 | 0.55% | 53,500,000.00 |
| Royal Bank of Canada/NY | Certificate of Deposit | 78009NEK8 | 60,000,000.00 | 5/11/2012 | 3/5/2013 | 0.48% | 60,000,000.00 |
| Skandinaviska Enskilda Banken/NY | Certificate of Deposit | 83051AG70 | 50,000,000.00 | 5/17/2012 | 5/17/2012 | 0.53% | 50,000,082.54 |
| Skandinaviska Enskilda Banken/NY | Certificate of Deposit | 83051AP70 | 35,000,000.00 | 7/10/2012 | 7/10/2012 | 0.49% | 35,000,000.00 |
| Skandinaviska Enskilda Banken/NY | Certificate of Deposit | 83051AU25 | 20,000,000.00 | 7/27/2012 | 7/27/2012 | 0.47% | 20,000,000.00 |
| Sumitomo Mitsui Bank/NY | Certificate of Deposit | 86562DCE8 | 55,000,000.00 | 5/11/2012 | 4/12/2013 | 0.19% | 55,000,000.00 |
| Svenska Handelsbanken/NY | Certificate of Deposit | 86959B7L3 | 40,000,000.00 | 6/4/2012 | 6/4/2012 | 0.17% | 40,000,000.00 |
| Svenska Handelsbanken/NY | Certificate of Deposit | 86959B7G4 | 50,000,000.00 | 7/24/2012 | 7/24/2012 | 0.26% | 50,000,000.00 |
| Toronto-Dominion Bank/NY | Certificate of Deposit | 89112YC68 | 40,000,000.00 | 5/11/2012 | 5/11/2012 | 0.26% | 40,000,000.00 |

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| Toronto-Dominion Bank/NY | Certificate of Deposit | 89112XNA9 | 60,000,000.00 | 8/2/2012 | 2/4/2013 | 0.47% | 60,000,000.00 |
| Westpac Banking/NY | Certificate of Deposit | 96121TJR0 | 63,500,000.00 | 5/11/2012 | 5/14/2012 | 0.51% | 63,500,000.00 |
| Westpac Banking/NY | Certificate of Deposit | 96121TEQ7 | 20,000,000.00 | 5/16/2012 | 6/15/2012 | 0.33% | 20,000,000.00 |
| Westpac Banking/NY | Certificate of Deposit | 96121TLW6 | 10,600,000.00 | 5/21/2012 | 11/21/2012 | 0.49% | 10,600,000.00 |
| Westpac Banking/NY | Certificate of Deposit | 96121TMT2 | 58,500,000.00 | 6/6/2012 | 11/5/2012 | 0.27% | 58,500,000.00 |
| Australia & New Zealand Banking Group | Financial Company Commercial Paper | 05253MAT1 | 75,000,000.00 | 5/17/2012 | 8/17/2012 | 0.32% | 75,000,000.00 |
| Australia & New Zealand Banking Group | Financial Company Commercial Paper | 05253MAW4 | 53,700,000.00 | 8/1/2012 | 5/1/2013 | 0.52% | 53,700,000.00 |
| Commonwealth Bank of Australia | Financial Company Commercial Paper | 20272ABB1 | 65,000,000.00 | 5/21/2012 | 5/21/2012 | 0.51% | 65,000,000.00 |
| Commonwealth Bank of Australia | Financial Company Commercial Paper | 20272ABP0 | 50,000,000.00 | 5/23/2012 | 11/16/2012 | 0.65% | 50,000,000.00 |
| Commonwealth Bank of Australia | Financial Company Commercial Paper | 20272DF47 | 50,000,000.00 | 6/4/2012 | 6/4/2012 | 0.59% | 49,980,333.36 |
| Commonwealth Bank of Australia | Financial Company Commercial Paper | 20272DFF2 | 9,000,000.00 | 6/15/2012 | 6/15/2012 | 0.42% | 8,996,325.00 |
| Credit Suisse/NY | Financial Company Commercial Paper | 2254EAGD9 | 44,000,000.00 | 7/13/2012 | 7/13/2012 | 0.23% | 43,982,290.00 |
| Deutsche Bank Financial | Financial Company Commercial Paper | 25153JEB2 | 35,000,000.00 | 5/11/2012 | 5/11/2012 | 0.15% | 35,000,000.00 |
| Deutsche Bank Financial | Financial Company Commercial Paper | 25153JEW | 50,000,000.00 | 5/30/2012 | 5/30/2012 | 0.21% | 49,994,458.33 |
| Nordea North America | Financial Company Commercial Paper | 6555P0EP0 | 10,000,000.00 | 5/23/2012 | 5/23/2012 | 0.39% | 9,998,700.00 |
| Reckitt Benckiser Treasury Services | Financial Company Commercial Paper | 7562E0G91 | 25,000,000.00 | 7/9/2012 | 7/9/2012 | 0.50% | 24,979,513.89 |
| Reckitt Benckiser Treasury Services | Financial Company Commercial Paper | 7562E0JL1 | 35,000,000.00 | 9/20/2012 | 9/20/2012 | 0.35% | 34,955,083.33 |
| Reckitt Benckiser Treasury Services | Financial Company Commercial Paper | 7562E0L87 | 25,260,000.00 | 11/8/2012 | 11/8/2012 | 0.34% | 25,216,819.43 |
| Skandinaviska Enskilda Banken | Financial Company Commercial Paper | 83050TEE7 | 20,000,000.00 | 5/14/2012 | 5/14/2012 | 0.35% | 19,999,416.67 |

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|---|--|-----------|------------------|---------------|---------------------------|--------------|----------------|
| Svenska Handelsbanken | Financial Company Commercial Paper | 86958FEH6 | 8,700,000.00 | 5/17/2012 | 5/17/2012 | 0.35% | 8,699,492.50 |
| Svenska Handelsbanken | Financial Company Commercial Paper | 86958FEP8 | 10,000,000.00 | 5/23/2012 | 5/23/2012 | 0.30% | 9,999,000.00 |
| Toyota Motor Credit | Financial Company Commercial Paper | 89233GEP7 | 30,000,000.00 | 5/23/2012 | 5/23/2012 | 0.59% | 29,994,100.00 |
| Toyota Motor Credit | Financial Company Commercial Paper | 89233GH82 | 30,000,000.00 | 8/8/2012 | 8/8/2012 | 0.40% | 29,970,333.33 |
| Toyota Motor Credit | Financial Company Commercial Paper | 89233GJK | 30,000,000.00 | 9/19/2012 | 9/19/2012 | 0.38% | 29,958,516.67 |
| Toyota Motor Credit | Financial Company Commercial Paper | 89233GL53 | 30,000,000.00 | 11/5/2012 | 11/5/2012 | 0.38% | 29,943,633.33 |
| Westpac Banking | Financial Company Commercial Paper | 9612C4CT6 | 49,500,000.00 | 5/11/2012 | 3/4/2013 | 0.57% | 49,500,000.00 |
| Federal Home Loan Bank | Government Agency Debt | 313374UC2 | 100,000,000.00 | 5/11/2012 | 7/19/2012 | 0.22% | 99,988,508.96 |
| Federal Home Loan Bank | Government Agency Debt | 313375NP8 | 75,000,000.00 | 5/11/2012 | 9/17/2012 | 0.19% | 74,994,647.20 |
| Federal Home Loan Bank | Government Agency Debt | 313375ZD2 | 65,000,000.00 | 5/11/2012 | 10/15/2012 | 0.25% | 65,000,000.00 |
| Federal Home Loan Bank | Government Agency Debt | 313375HH3 | 100,000,000.00 | 5/11/2012 | 8/24/2012 | 0.21% | 100,000,000.00 |
| Federal Home Loan Bank | Government Agency Debt | 313375FQ5 | 50,000,000.00 | 5/11/2012 | 8/24/2012 | 0.21% | 49,999,280.83 |
| Federal Home Loan Bank | Government Agency Debt | 313375JJ7 | 50,000,000.00 | 5/11/2012 | 9/7/2012 | 0.22% | 50,000,000.00 |
| Federal Home Loan Bank | Government Agency Debt | 313375FA0 | 5,000,000.00 | 5/11/2012 | 9/5/2012 | 0.21% | 5,000,315.27 |
| Federal Home Loan Bank | Government Agency Debt | 313374SX9 | 75,000,000.00 | 5/11/2012 | 7/25/2012 | 0.18% | 75,000,000.00 |
| Federal Home Loan Bank | Government Agency Debt | 313375QN0 | 125,000,000.00 | 5/11/2012 | 9/19/2012 | 0.20% | 124,995,471.20 |
| Detusche Bank Securities | Government Agency Repurchase Agreement | CR1557659 | 250,000,000.00 | 5/11/2012 | 5/11/2012 | 0.17% | 250,000,000.00 |
| HSBC Securities (USA) | Government Agency Repurchase Agreement | CR152295 | 400,000,000.00 | 5/11/2012 | 5/11/2012 | 0.17% | 400,000,000.00 |
| ING Financial Markets | Government Agency Repurchase Agreement | CR1540374 | 450,000,000.00 | 5/11/2012 | 5/11/2012 | 0.16% | 450,000,000.00 |
| Societe Generale, NY | Government Agency Repurchase Agreement | CR1631793 | 400,000,000.00 | 5/11/2012 | 5/11/2012 | 0.17% | 400,000,000.00 |
| Dreyfus Institutional Cash Advantage Fund, Institutional Shares | Investment Company | 26200V104 | 30,000,000.00 | 5/17/2012 | 5/17/2012 | 0.14% | 30,000,000.00 |
| Goldman Sachs Financial Square Money Market Fund | Investment Company | 38141W232 | 104,312,980.99 | 5/17/2012 | 5/17/2012 | 0.17% | 104,312,980.99 |

May 10, 2012

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|---|--------------------|-----------|------------------|---------------|---------------------------|--------------|----------------|
| HSBC Investor Prime Money Market Fund | Investment Company | 404281172 | 20,430,132.54 | 5/17/2012 | 5/17/2012 | 0.16% | 20,430,132.54 |
| J.P. Morgan Prime Money Market Fund | Investment Company | 4812A0367 | 1,177,986.82 | 5/17/2012 | 5/17/2012 | 0.20% | 1,177,986.82 |
| American Honda Finance | Other Note | 02666QJ38 | 23,415,000.00 | 5/29/2012 | 8/28/2012 | 0.71% | 23,441,098.66 |
| Australia & New Zealand Banking Group | Other Note | 05252ABR1 | 49,000,000.00 | 5/11/2012 | 10/4/2012 | 0.44% | 49,000,000.00 |
| Commonwealth Bank of Australia | Other Note | 2027A0DS5 | 14,000,000.00 | 5/21/2012 | 11/20/2012 | 1.25% | 14,035,135.90 |
| Commonwealth Bank of Australia | Other Note | 20271FAT3 | 11,000,000.00 | 7/27/2012 | 8/24/2012 | 0.62% | 11,000,000.00 |
| General Electric Capital | Other Note | 36962G4A9 | 825,000.00 | 5/22/2012 | 5/22/2013 | 1.39% | 831,655.59 |
| General Electric Capital | Other Note | 36962GYY4 | 11,845,000.00 | 6/15/2012 | 6/15/2012 | 6.00% | 11,909,363.64 |
| General Electric Capital | Other Note | 36962G4V3 | 5,100,000.00 | 7/9/2012 | 1/7/2013 | 1.04% | 5,121,427.09 |
| General Electric Capital | Other Note | 36962G4K7 | 2,150,000.00 | 7/16/2012 | 1/15/2013 | 1.32% | 2,161,669.12 |
| General Electric Capital | Other Note | 36962GR89 | 43,050,000.00 | 7/27/2012 | 7/27/2012 | 0.64% | 43,062,118.63 |
| General Electric Capital | Other Note | 36962GZ49 | 33,887,000.00 | 8/1/2012 | 11/1/2012 | 1.16% | 33,879,183.20 |
| General Electric Capital | Other Note | 36962GX58 | 6,730,000.00 | 8/2/2012 | 8/2/2012 | 0.60% | 6,731,891.96 |
| General Electric Capital | Other Note | 36962G2U7 | 4,185,000.00 | 8/8/2012 | 5/8/2013 | 0.62% | 4,189,453.16 |
| HSBC Bank | Other Note | 44328MAF1 | 4,200,000.00 | 8/3/2012 | 8/3/2012 | 0.92% | 4,204,309.69 |
| International Bank for Reconstruction & Development | Other Note | 45905UJD7 | 75,000,000.00 | 5/11/2012 | 7/25/2012 | 0.24% | 75,000,000.00 |
| International Finance | Other Note | 45950VBM7 | 10,000,000.00 | 5/25/2012 | 1/25/2013 | 0.32% | 10,000,000.00 |
| International Finance | Other Note | 45950VBP0 | 4,000,000.00 | 5/30/2012 | 1/30/2013 | 0.31% | 4,000,000.00 |
| Metropolitan Life Global Funding | Other Note | 59217EAT1 | 24,445,000.00 | 5/14/2012 | 8/13/2012 | 0.73% | 24,448,605.68 |
| Metropolitan Life Global Funding | Other Note | 59217EBY9 | 2,000,000.00 | 6/18/2012 | 9/17/2012 | 1.60% | 2,006,717.65 |
| Metropolitan Life Global Funding | Other Note | 59217GAL3 | 49,500,000.00 | 7/6/2012 | 7/6/2012 | 0.59% | 49,500,000.00 |
| Metropolitan Life Global Funding | Other Note | 59217FCA7 | 38,000,000.00 | 7/10/2012 | 10/10/2012 | 0.59% | 38,000,000.00 |
| Metropolitan Life Institutional Funding | Other Note | 59157BAG7 | 5,400,000.00 | 6/7/2012 | 12/7/2012 | 0.87% | 5,411,636.87 |
| Metropolitan Life Institutional Funding | Other Note | 59157BAJ1 | 48,750,000.00 | 7/3/2012 | 4/3/2013 | 0.72% | 48,750,000.00 |
| Metropolitan Life Institutional Funding | Other Note | 59157BAC6 | 13,600,000.00 | 7/12/2012 | 7/12/2012 | 0.87% | 13,613,877.46 |
| National Australia Bank | Other Note | 6325C0BZ3 | 13,400,000.00 | 6/15/2012 | 6/15/2012 | 0.67% | 13,403,369.66 |
| Nordea Bank | Other Note | 65557NAP4 | 65,000,000.00 | 5/18/2012 | 8/17/2012 | 0.66% | 65,000,000.00 |
| Svenska Handelsbanken | Other Note | 86959JBS6 | 15,000,000.00 | 6/8/2012 | 8/7/2012 | 0.51% | 15,000,000.00 |

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|--|-------------------------------|-----------|------------------|---------------|---------------------------|--------------|----------------|
| Svenska Handelsbanken | Other Note | 86959JBT4 | 50,000,000.00 | 8/9/2012 | 8/9/2012 | 0.64% | 50,000,000.00 |
| Westpac Banking | Other Note | 91621CBW0 | 53,250,000.00 | 5/14/2012 | 9/13/2012 | 0.39% | 53,250,000.00 |
| J.P. Morgan Securities | Other Repurchase Agreement | CR4154603 | 130,000,000.00 | 6/4/2012 | 6/4/2012 | 0.29% | 130,000,000.00 |
| Credit Suisse Securities (USA) | Treasury Repurchase Agreement | CR1621307 | 69,712,000.00 | 5/11/2012 | 5/11/2012 | 0.14% | 69,712,000.00 |
| Aurora Hospital Revenue, The Children's Hospital Association, Series 2008C | Variable Rate Demand Note | 05155XBV0 | 13,980,000.00 | 5/17/2012 | 5/17/2012 | 0.22% | 13,980,000.00 |
| California Health Facilities Financing Authority, St. Joseph Health System, Series 2011D | Variable Rate Demand Note | 13033LPE1 | 37,200,000.00 | 5/17/2012 | 5/17/2012 | 0.13% | 37,200,000.00 |
| Calleguas-Las Virgines Public Financing Authority, Calleguas Municipal Water District, Series 2008A | Variable Rate Demand Note | 13124CEC7 | 17,240,000.00 | 5/17/2012 | 5/17/2012 | 0.17% | 17,240,000.00 |
| Colorado Springs, Colorado Springs Fine Arts Center, Series 2006 | Variable Rate Demand Note | 196626CV5 | 5,290,000.00 | 5/17/2012 | 5/17/2012 | 0.28% | 5,290,000.00 |
| District of Columbia, Carnegie Endowment for International Peace, Series 2006 | Variable Rate Demand Note | 25483VAE4 | 33,250,000.00 | 5/17/2012 | 5/17/2012 | 0.22% | 33,250,000.00 |
| District of Columbia, Georgetown University, Series 2009C | Variable Rate Demand Note | 25484JBA7 | 8,250,000.00 | 5/17/2012 | 5/17/2012 | 0.17% | 8,250,000.00 |
| District of Columbia, The House on F Street, Series 2001 | Variable Rate Demand Note | 25476PAC0 | 7,500,000.00 | 5/17/2012 | 5/17/2012 | 0.21% | 7,500,000.00 |
| Escambia County Health Facilities Authority, Azalea Trace, Series 2003B | Variable Rate Demand Note | 296110FA2 | 15,280,000.00 | 5/11/2012 | 5/11/2012 | 0.15% | 15,280,000.00 |
| Franklin County, Health Care Facilities Improvement Revenue, Ohio Presbyterian Retirement Services, Series 2006A | Variable Rate Demand Note | 353180HF2 | 18,250,000.00 | 5/17/2012 | 5/17/2012 | 0.20% | 18,250,000.00 |
| Halifax Hospital Medical Center, Daytona Beach, Series 2008 | Variable Rate Demand Note | 405815HE4 | 49,600,000.00 | 5/17/2012 | 5/17/2012 | 0.22% | 49,600,000.00 |
| Hamilton County Hospital Facilities, Elizabeth Gamble Deaconess Home Association, Series 2002B | Variable Rate Demand Note | 407272J38 | 7,900,000.00 | 5/17/2012 | 5/17/2012 | 0.20% | 7,900,000.00 |
| Illinois Development Finance Authority, Lyric Opera of Chicago, Series 1994 | Variable Rate Demand Note | 451908PR2 | 4,000,000.00 | 5/17/2012 | 5/17/2012 | 0.22% | 4,000,000.00 |
| Illinois Finance Authority, The Carle Foundation, Series 2009C | Variable Rate Demand Note | 45200FVG1 | 10,500,000.00 | 5/17/2012 | 5/17/2012 | 0.15% | 10,500,000.00 |
| Illinois State Toll Highway Authority, Series 2007A-1B | Variable Rate Demand Note | 452252GL7 | 12,000,000.00 | 5/17/2012 | 5/17/2012 | 0.21% | 12,000,000.00 |
| Indiana Development Finance Authority, Indianapolis Museum of Art, Series 2002 | Variable Rate Demand Note | 45504RDA1 | 11,400,000.00 | 5/17/2012 | 5/17/2012 | 0.14% | 11,400,000.00 |
| Indiana Finance Authority Hospital Revenue, Parkview Health System, Series 2009D | Variable Rate Demand Note | 45471AAS1 | 14,600,000.00 | 5/17/2012 | 5/17/2012 | 0.13% | 14,600,000.00 |
| Indiana Finance Authority, Depauw University, Series 2008B | Variable Rate Demand Note | 455057NK1 | 8,000,000.00 | 5/17/2012 | 5/17/2012 | 0.22% | 8,000,000.00 |
| Indiana Finance Authority, Health System Revenue, Sisters of St. Francis Health Services, Series 2008F | Variable Rate Demand Note | 45470YBB6 | 27,000,000.00 | 5/17/2012 | 5/17/2012 | 0.18% | 27,000,000.00 |

| Issuer Name (continued) | Category | CUSIP | Principal Amount | Maturity Date | Final Legal Maturity Date | Coupon/Yield | Amortized Cost |
|--|---------------------------|------------|------------------|---------------|---------------------------|--------------|----------------|
| Indiana Finance Authority, Health System Revenue, Sisters of St. Francis Health Services, Series 2008J | Variable Rate Demand Note | 45470YBN0 | 9,200,000.00 | 5/17/2012 | 5/17/2012 | 0.18% | 9,200,000.00 |
| Iowa Finance Authority, Wesley Retirement Services, Series 2006 | Variable Rate Demand Note | 46246KXT4 | 3,195,000.00 | 5/17/2012 | 5/17/2012 | 0.20% | 3,195,000.00 |
| Kentucky Economic Development Finance Authority, Hospital Facilities, Baptist Healthcare System, Series 2009B-3 | Variable Rate Demand Note | 49126KFS5 | 9,000,000.00 | 5/17/2012 | 5/17/2012 | 0.18% | 9,000,000.00 |
| Louisiana Public Facilities Authority, CHRISTUS Health, Series 2009B-1 | Variable Rate Demand Note | 546398C63 | 15,000,000.00 | 5/17/2012 | 5/17/2012 | 0.18% | 15,000,000.00 |
| Louisiana Public Facilities Authority, CHRISTUS Health, Series 2009B-2 | Variable Rate Demand Note | 546398C30 | 3,900,000.00 | 5/17/2012 | 5/17/2012 | 0.20% | 3,900,000.00 |
| Maryland Health & Higher Educational Facilities Authority, University of Maryland Medical System, Series 2007A | Variable Rate Demand Note | 574217G74 | 21,915,000.00 | 5/17/2012 | 5/17/2012 | 0.21% | 21,915,000.00 |
| Maryland State Health & Higher Educational Facilities Authority, Peninsula Regional Medical Center, Series 1985A | Variable Rate Demand Note | 574215RC5 | 2,750,000.00 | 5/17/2012 | 5/17/2012 | 0.25% | 2,750,000.00 |
| Maryland State Health & Higher Educational Facilities Authority, Pickersgill, Series 2005A | Variable Rate Demand Note | 574217VL6 | 20,495,000.00 | 5/17/2012 | 5/17/2012 | 0.20% | 20,495,000.00 |
| Michigan State Building Authority, Series 2007I | Variable Rate Demand Note | 594614U56 | 5,800,000.00 | 5/17/2012 | 5/17/2012 | 0.21% | 5,800,000.00 |
| Middletown Educational Buildings Revenue, Christian Academy of Louisville, Series 2004 | Variable Rate Demand Note | 597044AA4 | 4,945,000.00 | 5/17/2012 | 5/17/2012 | 0.28% | 4,945,000.00 |
| Mississippi Business Finance, Gulf Opportunity Zone Industrial Development Revenue, Chevron U.S.A., Series 2010A | Variable Rate Demand Note | 60528ABS2 | 71,000,000.00 | 5/17/2012 | 5/17/2012 | 0.17% | 71,000,000.00 |
| Mississippi Business Finance, Gulf Opportunity Zone Industrial Development Revenue, Chevron U.S.A., Series 2010C | Variable Rate Demand Note | 60528ABT0 | 10,000,000.00 | 5/17/2012 | 5/17/2012 | 0.11% | 10,000,000.00 |
| Mississippi Business Finance, Gulf Opportunity Zone Industrial Development Revenue, Chevron U.S.A., Series 2010F | Variable Rate Demand Note | 60528ABW3 | 25,500,000.00 | 5/17/2012 | 5/17/2012 | 0.11% | 25,500,000.00 |
| Mississippi Business Finance, Gulf Opportunity Zone Industrial Development Revenue, Chevron U.S.A., Series 2010G | Variable Rate Demand Note | 60528ABX1 | 11,055,000.00 | 5/11/2012 | 5/11/2012 | 0.15% | 11,055,000.00 |
| Mobile Downtown Redevelopment Authority, Austal USA, Series 2011A | Variable Rate Demand Note | 60715RAA8 | 4,000,000.00 | 5/17/2012 | 5/17/2012 | 0.21% | 4,000,000.00 |
| Mobile Downtown Redevelopment Authority, Austal USA, Series 2011B | Variable Rate Demand Note | 60715RAB6 | 8,000,000.00 | 5/17/2012 | 5/17/2012 | 0.21% | 8,000,000.00 |
| New Hampshire Higher Educational & Health Facilities Authority, Hunt Community, Series 1996 | Variable Rate Demand Note | 6446182W9 | 9,025,000.00 | 5/17/2012 | 5/17/2012 | 0.18% | 9,025,000.00 |
| New York State Housing Finance Agency, Gotham West Housing, 44th Street Development, Series 2011A-2 | Variable Rate Demand Note | 64986U FK8 | 12,740,000.00 | 5/17/2012 | 5/17/2012 | 0.16% | 12,740,000.00 |
| North Broward Hospital District, Series 2008A | Variable Rate Demand Note | 657883CP7 | 35,920,000.00 | 5/17/2012 | 5/17/2012 | 0.18% | 35,920,000.00 |
| Ohio State Air Quality Development Authority, Ohio Valley Electric, Series 2009B | Variable Rate Demand Note | 677525TH0 | 8,700,000.00 | 5/17/2012 | 5/17/2012 | 0.18% | 8,700,000.00 |

| Issuer Name (continued) | Category | CUSIP | Principal Amount | Maturity Date | Final Legal Maturity Date | Coupon/Yield | Amortized Cost |
|--|---------------------------|-----------|------------------|---------------|---------------------------|--------------|----------------|
| Ohio State Higher Education Facility, Case Western Reserve University, Series 2008A | Variable Rate Demand Note | 67756BVL1 | 8,000,000.00 | 5/17/2012 | 5/17/2012 | 0.20% | 8,000,000.00 |
| Parma Hospital Revenue, Parma Community General Hospital, Series 2006A | Variable Rate Demand Note | 701747CW5 | 6,030,000.00 | 5/17/2012 | 5/17/2012 | 0.20% | 6,030,000.00 |
| Philadelphia School District/PA, Series 2010G | Variable Rate Demand Note | 717883LQ3 | 22,075,000.00 | 5/17/2012 | 5/17/2012 | 0.20% | 22,075,000.00 |
| Saint Paul Housing & Redevelopment Authority, Allina Health System, Series 2007C-1 | Variable Rate Demand Note | 603695FQ5 | 18,400,000.00 | 5/17/2012 | 5/17/2012 | 0.20% | 18,400,000.00 |
| South Carolina Jobs-Economic Development Authority, AnMed Health, Series 2009C | Variable Rate Demand Note | 83703FCR1 | 4,940,000.00 | 5/17/2012 | 5/17/2012 | 0.19% | 4,940,000.00 |
| St. Joseph County Hospital Authority, Memorial Health System, Series 2008A | Variable Rate Demand Note | 79061BCW3 | 12,900,000.00 | 5/17/2012 | 5/17/2012 | 0.20% | 12,900,000.00 |
| Sweetwater County Pollution Control, PacifiCorp, Series 1992A | Variable Rate Demand Note | 870487CH6 | 1,300,000.00 | 5/17/2012 | 5/17/2012 | 0.23% | 1,300,000.00 |
| Valdez Marine Terminal Revenue, Exxon Mobil, Series 1993A | Variable Rate Demand Note | 919061DT5 | 9,000,000.00 | 5/11/2012 | 5/11/2012 | 0.21% | 9,000,000.00 |
| Valdez Marine Terminal Revenue, Exxon Mobil, Series 1993B | Variable Rate Demand Note | 919061DU2 | 26,230,000.00 | 5/11/2012 | 5/11/2012 | 0.16% | 26,230,000.00 |
| Virginia Small Business Financing Authority, Carilion Medical Center, Series 2008B | Variable Rate Demand Note | 928101AE4 | 11,145,000.00 | 5/11/2012 | 5/11/2012 | 0.17% | 11,145,000.00 |
| Virginia Small Business Financing Authority, Hampton University, Series 2008A | Variable Rate Demand Note | 928104KQ0 | 11,000,000.00 | 5/17/2012 | 5/17/2012 | 0.11% | 11,000,000.00 |
| Wisconsin State Health & Educational Facilities Authority, Goodwill Industries of North Central Wisconsin, Series 2005 | Variable Rate Demand Note | 97710VXL7 | 4,335,000.00 | 5/17/2012 | 5/17/2012 | 0.22% | 4,335,000.00 |

PORTFOLIO MATURITY^{1,2}

| | |
|-------------|-------|
| Overnight | 44.1% |
| 2-7 days | 20.3% |
| 8-29 days | 17.6% |
| 30-60 days | 4.4% |
| 61-120 days | 11.0% |
| 121+ days | 2.6% |

PORTFOLIO ALLOCATION²

| | |
|---|-------|
| Asset Backed Commercial Paper | 8.1% |
| Certificates of Deposit | 22.3% |
| Financial Company Commercial Paper | 11.0% |
| Government Agency Debt | 9.7% |
| Government Agency Repurchase Agreements | 22.5% |
| Investment Companies | 2.3% |
| Other Notes | 10.2% |
| Other Repurchase Agreements | 2.0% |
| Treasury Repurchase Agreements | 1.0% |
| Variable Rate Demand Notes | 10.9% |

BANK EXPOSURE BY COUNTRY OF DOMICILE^{2,3}

| | |
|----------------|-------|
| Australia | 12.3% |
| Canada | 11.3% |
| Germany | 1.7% |
| Japan | 2.1% |
| Netherlands | 4.1% |
| Norway | 1.6% |
| Sweden | 6.5% |
| Switzerland | 1.0% |
| United Kingdom | 2.9% |
| United States | 9.6% |

¹ Calculated using maturity date as defined below

² Shown as a percentage of amortized cost

³ Some securities held by the fund may not have bank exposure, therefore the chart provided may not include the fund's entire investment portfolio

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes.

Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Final Legal Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Coupon/Yield: Represents either the annualized yield at the date of purchase, the stated coupon rate, or, for floating rate securities, the rate at period-end.

Amortized Cost: Pursuant to Rule 2a-7, portfolio securities are valued at the fund's acquisition cost adjusted for amortization of premium or accretion of discount rather than at their current market value.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The information contained in this report relates to Mount Vernon Securities Lending Prime Portfolio (the "Portfolio"), a series of Mount Vernon Securities Lending Trust (the "Trust"). Shares of the Portfolio have not been registered under the Securities Act of 1933, as amended (the "1933 Act"), and, because they are offered only on a private placement basis to a limited number of qualified investors who participate in U.S. Bank's securities lending program, it is anticipated that they will be exempt from the registration provisions of the 1933 Act. Shares of the Portfolio may not be transferred or resold without registration under the 1933 Act, or pursuant to an exemption from such registration. However, shares of the Portfolio may be redeemed in accordance with the terms of the Trust's Agreement and Declaration of Trust and the Trust's offering memorandum.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

An investment in money market funds is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. Although these funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

U.S. Bancorp Asset Management, Inc., a registered investment advisor and subsidiary of U.S. Bank National Association, manages the portfolio. U.S. Bank is not responsible for and does not guarantee the products, service or performance of its affiliates and third party providers.

NOT FDIC INSURED – NO BANK GUARANTEE – MAY LOSE VALUE