



News Release

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U.S. BANK IN MINNEAPOLIS NAMES JASON FOLKEN BUSINESS DEVELOPMENT OFFICER

MINNEAPOLIS (April 22, 2008) — U.S. Bank in Minneapolis has hired Jason Folken as a business development officer for its Institutional Trust & Custody division.

Folken is responsible for developing new business relationships for U.S. Bank Institutional Trust & Custody in the Central region, which includes Minnesota, Wisconsin, North Dakota and South Dakota. He also works with the relationship management staff to grow the entire book of business. Folken reports to Alice Weibye, central regional manager for U.S. Bank Institutional Trust & Custody. He works at U.S. Bank's headquarters located at 800 Nicollet Mall in downtown Minneapolis.

"We're thrilled to have Jason join the Institutional Trust & Custody team," said Jeff Kerr, president of U.S. Bank Institutional Trust & Custody. "Jason comes to U.S. Bank with ten years of experience in the financial services industry, eight of those in the trust and custody business,"

Folken earned a bachelor's degree and an international business certificate from the University of Iowa in Iowa City. Folken and his wife, Regina, have one daughter.

U.S. Bank Institutional Trust & Custody is a division of U.S. Bank N.A. that focuses on retirement, investment, trust and custody services for institutional clients. Its product offerings include retirement plans [401(k), profit sharing or money purchase pension plans, and defined benefit], institutional trust and custody, master trust services and health savings accounts.

U.S. Bancorp (NYSE: USB), with assets of \$242 billion, is the 6th largest commercial bank in the United States. The company operates 2,522 banking offices and 4,844 ATMs, and provides a comprehensive line of banking, brokerage, insurance, investment, mortgage, trust and payment services products to consumers, businesses and institutions. U.S. Bancorp is the parent company of U.S. Bank. Visit U.S. Bancorp on the web at www.usbank.com.

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