



Unified Managed Accounts

U.S. Bank's Unified Managed Accounts benefit our clients by partnering with multiple external and affiliated managers that are experts in their disciplines. Our dedicated Portfolio Managers will develop and tailor investments and recommendations to our clients' specific needs.

U.S. Bank Institutional Trust & Custody offers Unified Managed Accounts (UMAs) that combine clients' holdings in multiple Separately Managed Accounts (SMAs) with mutual funds, exchange-traded funds and bonds into a single, consolidated, customized account.

UMAs go beyond traditional SMAs by providing clients with additional customization tailored specifically to meet their investment needs. Using sophisticated technology, our portfolio managers can develop a consistent, systematic approach to overseeing the trade recommendations of every money manager represented in a client's portfolio.

Clients utilizing UMAs may enjoy the following benefits:

- Customization that allows clients to exercise preferences about individual securities, sector emphasis and socially responsible investing
- Access to outside money managers whose investment services are often available only to very large individual and institutional investors
- Assets are held under custody at U.S. Bank for safekeeping and easy trading
- Management of capital gains and losses through the consistent, systematic application of information related to tax-advantaged trades
- One point of contact - a dedicated U.S. Bank portfolio manager oversees the complete investment portfolio, providing ongoing asset allocation advice, tax-efficient portfolio management, and periodic review of investments and long-term financial objectives
- Ease of transitioning between managers and investing external assets, without necessarily selling the assets first to reinvest cash



Our Separately Managed Accounts

A Separately Managed Account (SMA) is a portfolio of individual securities owned directly by a client and managed according to the investment advice of a professional money manager. We use model SMA investment portfolios provided by money managers from both a select group of carefully screened outside investment managers and our proprietary partners in FAF Advisors, Inc. For each client, our portfolio managers recommend managers whose styles meet the client's investment goals, objectives and asset allocation needs.

One of the top priorities of our SMA program is to ensure we provide clients with the advice of money managers who represent a variety of asset classes and investment style niches and who have a track record of delivering style-consistent performance over time.

Big Bank Capabilities, Mid-Market FocusSM

As the nation's fifth-largest financial institution*, with more than 100 years of trust and custody experience, U.S. Bank provides the financial resources and services of a leading national bank – with a difference. We focus on tailoring these capabilities to fit the unique needs of the middle market. Unlike some large custodians, U.S. Bank does not solely target our services toward very large relationships. We have the capabilities, experience and expertise to provide creative and effective solutions specifically designed for mid-market portfolios.

For more information, please contact your U.S. Bank Institutional Trust & Custody representative. You also may call us at 866-681-5052 or log onto our Web site at usbank.com/itc.



866-681-5052
usbank.com/itc

*U.S. Bancorp

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NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY