

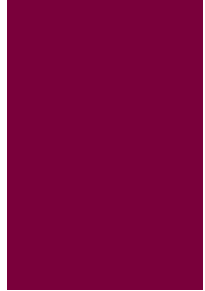
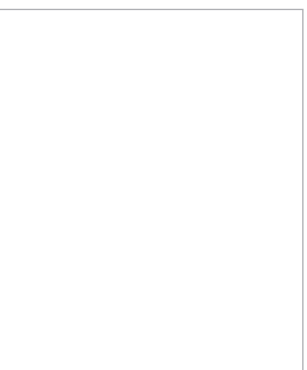
*Big Bank Capabilities,  
Mid-Market Focus<sup>SM</sup>*



**Trust & Custody Services**

All of **us** serving you™





Public funds, endowments, investment accounts, corporate cash—distinct assets that require customized solutions.

Look to us for a financial institution you can trust.

***Big Bank Capabilities, Mid-Market Focus<sup>SM</sup>***

As the nation’s fifth-largest financial institution\*, with more than 100 years of trust and custody experience, U.S. Bank provides the financial resources and services of a leading national bank – with a difference. We focus on tailoring these capabilities to fit the unique needs of the middle market. Unlike some large custodians, U.S. Bank does not solely target our services toward very large relationships. We have the capabilities, experience and expertise to provide creative and effective solutions specifically designed for mid-market portfolios.

**Custom Solutions**

Your asset administration needs are unique. To help you achieve the results you desire, you may require the technology and systems of a major financial institution, customized to your needs.

**Our Services Can Include:**

- Securities transaction management
- Income collection
- Corporate actions
- Accounting and reporting
- Cash management
- Securities lending
- Global custody/safekeeping
- Investment management
- Asset safekeeping
- Proxy management
- Consolidated statements
- Online reporting
- Asset pricing
- Performance measurement
- Benefit payments





### Local Service

Expect great service from U.S. Bank. We have a local presence in numerous offices throughout the United States to ensure that you receive:

- Quicker response levels
- More access to your service team
- An on-the-ground understanding of your organization
- Relationship managers with industry expertise

Your relationship manager can make a trip to your office(s) to answer questions, meet with a committee, provide online training or analyze an important report.

Your relationship manager is part of a dedicated service team that includes an account manager, account administrator and conversion specialists. This team approach ensures someone familiar with your account is in the office and available. Team members have a high level of technical expertise in their particular areas. Yet you have one person, your relationship manager, who is accountable for the service you receive.

### Best-in-Class Service Standards

We maintain a tradition of operational excellence measured by high service standards, including timely trade settlement, cash processing, transaction accuracy, timely reporting and exceptional payment processing.

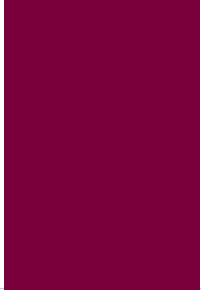
### Strength and Stability

U.S. Bank prides itself with being one of the longest tenured trustees, with extensive experience in each of our service areas:

- Trustee since 1853
- Investment manager since 1914
- Securities lending since 1990

### Integrity

We are accustomed to rigorous internal and external regulatory scrutiny. All of our employees must pass an annual certification for compliance with our U.S. Bank Code of Ethics and Business Conduct standards.



A local presence in numerous offices nationwide makes us easily accessible and in-touch with your organization.

#### Achieve Greater Efficiencies

We can tailor processing, settlement and safekeeping programs to your specifications that may help you improve the efficiency of your investment portfolios. Secure, 24/7 online systems provide user-friendly, real-time, customizable reporting and electronic statement delivery to ease your administrative burdens. And your experienced account team will make sure your entire custody program functions as an integrated, time-saving, customized solution.

Our services can include:

- Processing
- Settlement
- Reconciliation
- Pricing
- Dividend and income collection
- Proxy voting and corporate actions
- Accounting





### **Monitor Assets**

When you want to take advantage of global investment opportunities, we can provide:

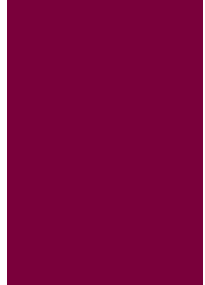
- Access to 101 markets
- Tax reclamation
- Omnibus or segregated accounts
- Global securities lending

### **Generate Additional Income**

Securities lending may generate additional incremental income on your portfolio without interfering with your portfolio manager's investment strategy. Our program has a high utilization rate, so your securities may have a good chance to be regularly on loan.

### **Manage Cash Efficiently**

Investing your cash reserves becomes a simpler, more convenient process when you use one custodial provider. We offer you the flexibility to direct your investments in money market mutual funds and short-term individual issues — while combining your investments onto a single custodial accounting platform. Our cash solutions may help you achieve a competitive level of current income consistent with the liquidity, preservation of capital and credit quality you desire.



## Get accurate, timely information.

Accurate, timely information on your holdings may help improve your decision-making and efficiency. U.S. Bank can provide:

- 24/7 online account access through a secure Web site featuring simplified, intuitive data interfaces.
- Flexible, comprehensive and consolidated reporting.
- Customizable statements for you and your investment managers and/or consultants.
- Flexibility that allows you to access account data and integrate it with your business applications.

### Measure Performance Precisely

Measure your performance with precision. Performance Monitor is a comprehensive investment performance reporting and measurement tool that is integrated into our trust accounting system. Comprehensive, pre-designed reports are available, along with the ability to customize your own.

#### Our Clients Include:

- Corporations
- Endowments/foundations/non-profits
- Insurance companies
- Financial institutions
- Public entities
- Registered investment advisors
- Taft-Hartley plans
- Limited partnerships

#### We Also Serve Our Clients' Other Providers:

- Accountants
- Actuaries
- Attorneys
- Consultants
- Fund accountants
- Transfer agents
- Trust and portfolio management system providers







## Big Bank Capabilities, Mid-Market Focus<sup>SM</sup>

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For more information, please contact your U.S. Bank Institutional Trust & Custody representative. You also may call us at 866-681-5052 or log onto our Web site at [usbank.com/itc](http://usbank.com/itc).



866-681-5052  
[usbank.com/itc](http://usbank.com/itc)

\*U.S. Bancorp 2009 Annual Report

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Past performance does not guarantee future results. For detailed information about a mutual fund including its investment policy, fees and expenses, please see the current prospectus for the fund. Read the prospectus carefully before you invest.

U.S. Bank and its representatives do not provide tax or legal advice. Each individual's tax and financial situation is unique. You should consult your tax and/or legal advisor for advice and information concerning your particular situation.

**Mutual fund investing** involves risk; principal loss is possible. Investing in certain funds involves special risks, such as those related to investments in small- and mid-capitalization stocks, foreign, debt, and high-yield securities, and funds that focus their investments in a particular industry. Please refer to the fund prospectus for additional details pertaining to these risks.

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Investing in **fixed income securities (debt securities)** are subject to various risks, including changes in interest rates, credit quality, market valuations, liquidity, prepayments, early redemption, corporate events, tax ramifications, and other factors. Investment in debt securities typically decrease in value when interest rates rise. The risk is usually greater for longer term debt securities. Investments in lower rated and non rated securities present a greater risk of loss to principal and interest than higher rated securities.

Notice regarding investment products, including mutual funds:

NOT A DEPOSIT | NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY