



Access® Online PAYMENT PLUS

Overview

U.S. Bank is pleased to announce the launch of an exciting new product, U.S. Bank Access® Online Payment Plus. Payment Plus extends the value of purchasing card programs by allowing organizations to further automate their accounts payable business processes. It helps diminish paper, increase controls, reduce risk and facilitate working capital optimization.

A valuable complement to our clients' existing purchasing card programs, Payment Plus accommodates payment for purchases with high control requirements such as purchase orders, receipts and invoices. Payment Plus leverages existing client systems (e.g., order, receipt, inventory, fixed assets, accounts payable, etc.) to generate approved payments that may then be placed on purchasing card accounts. Payment Plus also provides automated card limit increases up to approved payment amounts and assigns unique account numbers so that suppliers are paid only according to the client's instructions.



U.S. Bank Access® Online won the 14th annual Enterprise Value Award in the banking and brokerage category. U.S. Bank became the only organization ever to win the award with its first entry.

How It Works

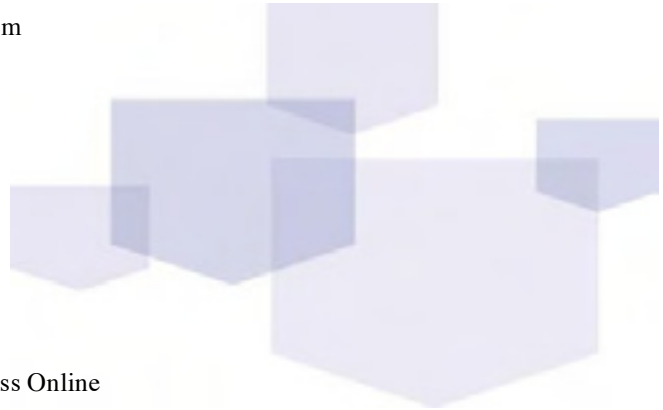
Award winning Access Online is a trusted, reliable tool that countless clients depend on to effectively manage their card program(s) on a daily basis. By building Payment Plus within Access Online, we have enabled U.S. Bank clients to integrate an even greater percentage of their overall purchases in one convenient tool. Reporting is easy because all company data is aggregated in one spot.

Payment Plus enables the accounts payable department to more effectively leverage their company's existing purchasing card program to process invoices awaiting payment. Payment Plus also enables clients to automate higher-dollar payments without losing control. This decreases the number of check payments while increasing the company's visibility to their overall spend. A company's data is conveniently aggregated into one system making overall transaction management much more efficient.

Instead of issuing traditional paper check payments, clients can utilize Payment Plus, resulting in suppliers being paid with cardless U.S. Bank purchasing accounts.

The process is as follows:

- U.S. Bank receives an approved payment request from the client and automatically loads this request into Access® Online Payment Plus
- Single-use accounts are assigned with approved payment amount limits, or existing supplier cardless “ghost” account limits are temporarily increased
- Suppliers receive an automated e-mail notification to process the transaction along with remittance information for proper cash application
- Payment Plus purchases are reconciled to processed U.S Bank Purchasing Card transactions within Access Online



Innovative features make Payment Plus different

Payment Plus has many features that differentiate it from other solutions. It complements traditional purchasing cards by allowing spend from other categories to be placed onto purchasing accounts. Payment Plus leverages Access Online. Specifically, all data is housed within Access Online thus facilitating integrated reporting and data analysis. Files are sent to Access Online, reconciliation occurs within Access Online and general ledger extracts are sent from Access Online. There is no need for a separate log-on or punch-out to another solution.

Clients experience seamless integration of all transaction processes within Access Online including the temporary credit line increases, the assignment (in real-time) of single-use account numbers and the e-mail notifications. Suppliers also experience a complete, integrated process within a single system.

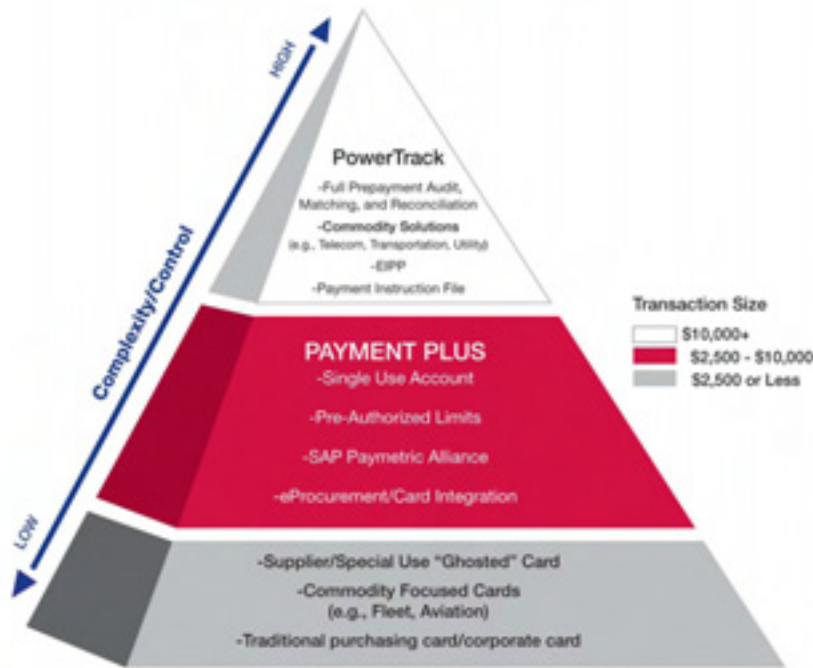
Other solutions require separate software, log-ons or punch-outs to other websites. Plus, notifying suppliers can be a labor-intensive, manual process for the client buyer. With the U.S. Bank solution, these steps are automated and secure, giving clients time to focus on the deliverables that require their attention. The processes are easy and do not require extensive training.

Buyer Considerations

For optimum success, clients begin the process of integrating Payment Plus into their overall payment strategy by conducting an accounts payable (A/P) analysis. Based on the client’s A/P transactions and a good understanding of the client objectives, requirements and current procure-to-pay processes, U.S. Bank Business Consultants will help identify key spend categories and supplier candidates for Payment Plus. Factors such as control requirements, transaction sizes and supplier Visa® or MasterCard® acceptance will be considered.

U.S. Bank will then present analysis findings as well as a comprehensive business case to gain appropriate approvals to begin the Payment Plus implementation project. We will also work directly with clients to prioritize selected suppliers and manage the implementation project. The chart on the next page highlights two of the key drivers when considering a payment solution, Transaction Size and Complexity/Control. Typically, the need for control will increase along with both the complexity and transaction size of the purchase. U.S. Bank offers payment solutions to meet all of our clients’ procure-to-payment needs.

Payment Plus Purchase Categories



U.S. Bank Access® Online Payment Plus addresses transactions with greater control requirements than those associated with traditional purchasing cards and cardless "ghost" accounts. Since the program allows clients to maintain existing controls, Payment Plus is a great solution for transactions with suppliers in non-traditional spend categories or with larger transaction sizes that are too complex for a traditional purchasing card program but are not quite advanced enough for a PowerTrack solution.

Clients gain all the benefits and efficiencies previously mentioned, with the added advantage of extending their purchasing card programs. Payment Plus provides an important bridge for our clients to creating a more comprehensive, integrated payment strategy. The net effect is gained efficiencies, check reduction and program growth resulting in increased rebate opportunities.

Supplier Considerations

U.S. Bank provides complete support throughout the entire Payment Plus implementation process including supplier set-up. Any supplier who is Visa/MasterCard-capable can accept Payment Plus. U.S. Bank has an implementation plan that can be tailored to our client's specific requirements and other supplier set-up tools that ensure the conversion to Payment Plus goes smoothly for our client's suppliers. To achieve a "win-win" for both parties, clients may need to renegotiate existing discounts and payment terms with their individual suppliers.

Getting Started

U.S. Bank Relationship Managers guide clients through the Payment Plus implementation process and coordinate all internal U.S. Bank payment professional resources necessary to assist in implementing Payment Plus programs. In addition, there are numerous supporting documents including AP Analysis reports and recommendations/road-map, supplier setup strategies and Payment Plus process flows, designed to make clients' transitions as simple as possible.

For More Information

To find out more about U.S. Bank Access® Online Payment Plus or any of our other comprehensive fleet, purchasing or travel solutions and tools, please contact us at (866) 274-5898 or at www.usbank.com/cps.